

**CITY OF LAKELAND  
EMPLOYEES' PENSION AND RETIREMENT SYSTEM  
BOARD OF TRUSTEES**

Chairman Rick Lilyquist, CPPT  
Vice-Chairman Jeffrey Stearns  
Christopher Diaz, CPPT  
Ruffin Gray  
Brenden Hahn  
Jeff Michel  
Jim Studiale

**MEETING AGENDA**

February 27, 2024  
8:30 AM

Building Inspection Conference Room, Large  
228 South Massachusetts Avenue  
Lakeland, Florida 33801



In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this proceeding should contact Cherie Watson no later than three (3) days prior to the proceeding at (863) 834-8794 for assistance; if hearing impaired, telephone the Florida Relay Service Numbers, (800) 955-8771 (TDD) or (800) 955-8770 (VOICE), for assistance.

## **CALL TO ORDER**

## **ROLL CALL**

## **APPROVAL OF THE AGENDA**

## **APPROVAL OF MINUTES**

- January 23, 2024 Investment Committee Minutes
- January 23, 2024 Regular Board Meeting Minutes

## **PRESENTATIONS**

### Auditor

Jonathan Tapp, Auditor - MSL CPAs & Advisors

### Actuarial Report

Jeff Amrose, Trisha Amrose – Gabriel, Roeder Smith & Company

### Investment Consultant

Tyler Grumbles, Kerry Richardville - AndCo Consulting

- 1/31 Pension flash
- 1/31 DC plans flash
- Mariner acquisition and consent

### Investment Committee Update

Chris Diaz, Investment Committee Chairman

- Defensive Equity Evaluation (AQR Review – DC Plan)

### Administrator

Cherie Watson, Lakeland Retirement Services

- Retirement & Refund Report January
- Stipend vs Bonus – Resolution – Amend to include DROP Extension

## **OTHER BUSINESS**

## **PUBLIC COMMENTS**

## **NEXT MEETING DATE**

The next regular meeting of the Board of Trustees of the City of Lakeland Employees' Pension & Retirement System is scheduled for 8:30 a.m., March 26, 2024 in the Building Inspection Conference Room, Large, 228 South Massachusetts Avenue, Lakeland, Florida 33801.

## **ADJOURNMENT**

**EMPLOYEES' PENSION & RETIREMENT SYSTEM  
 RETIREMENTS AND REFUNDS  
 JANUARY 2024**

ENTER DROP				
Name	Job Title	Hire Date	Retire Date	Monthly Amount
Ronald Glover	WU Line Construction Inspector	4/5/1992	1/28/2024	\$4,902.88
James Pearson	Solid Waste Collectn Driver II	7/6/1999	1/28/2024	\$3,350.29
EXIT DROP				
Name	Job Title	Principal	Interest	Total
Lisa Stluka	Fleet Services Technician	\$73,616.14	\$2,819.63	\$76,435.77
	<b>Total</b>	<b>\$73,616.14</b>	<b>\$2,819.63</b>	<b>\$ 76,435.77</b>
LUMP SUM RETIREMENT				
Name	Job Title	Hire Date	Retire Date	Amount
Scott Fowler	Substation Operations Manager	2/16/2009	1/3/2024	\$773,538.59
			<b>Total</b>	<b>\$773,538.59</b>
PENSION BENEFIT MODIFICATIONS				
Name	Option	Eff Date	Old Amount	New Amount
REFUND CONTRIBUTIONS				
Name	Job Title	Hire Date	Term Date	Amount
Carmen Rodriguez	Engineer IV - LE	2/13/2023	12/8/2023	\$2,595.81
Houston Finley	Grounds Maint Worker I	1/9/2023	12/9/2023	\$948.62
Frank Burgos	Water Utilities Pipefitter II	10/10/2022	11/6/2023	\$1,339.57
Peter Mosely	Wastewater Plant Operator II	7/26/2021	12/27/2023	\$3,265.36
Travis Lewis	Grounds Maintenance Worker II	12/1/2022	12/29/2023	\$1,235.28
Hannah Farmer	Building Maintenance Worker I	5/8/2023	12/22/2023	\$574.94
			<b>Total</b>	<b>\$9,959.58</b>
RETIREMENTS				
Name	Job Title	Hire Date	Retire Date	Monthly Amount
Laurie Rewis	Accounting Clerk II	10/24/1988	1/10/2024	\$3,784.30
ROLLOVER CONTRIBUTIONS				
Name	Job Title	Hire Date	Term Date	Amount
Paul Moore	Water Utilities Pipefitter II	12/9/2019	12/19/2023	\$7,610.31
Robert Floyd	Grounds Maint Worker I	12/14/2020	11/20/2023	\$3,735.39
			<b>Total</b>	<b>\$11,345.70</b>
VESTED DEFER				
Name	Job Title	Hire date	Term Date	Monthly Amount
Sarah Malone	WU Compliance Manager	11/28/2016	1/5/2024	\$1,956.68
John Stock	Industrial Pretreat Tech III	3/13/2017	1/12/2024	\$617.67
Joseph Marrino	Grounds Maintenance Worker II	8/10/2015	1/17/2024	\$624.77
VESTED REFUND				
Name	Job Title	Hire Date	Term Date	Amount