
Lakeland DC Plans Flash Report

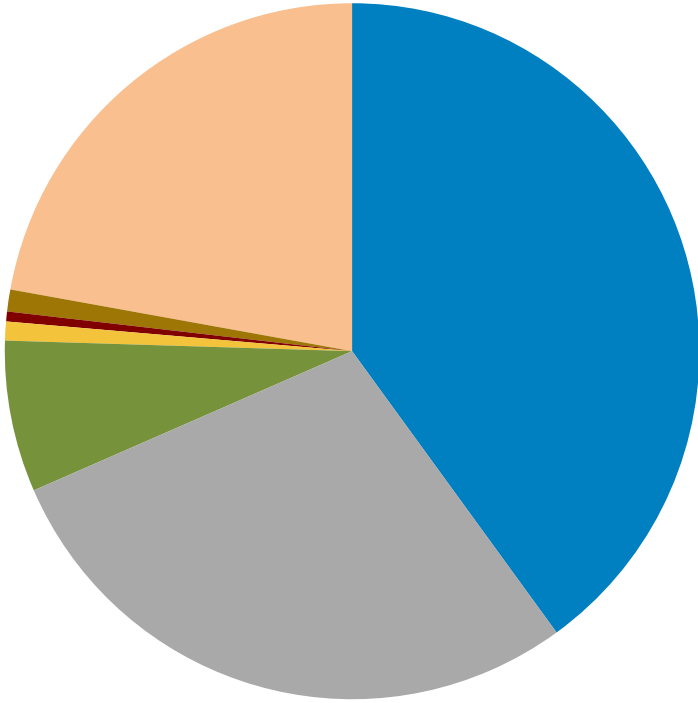
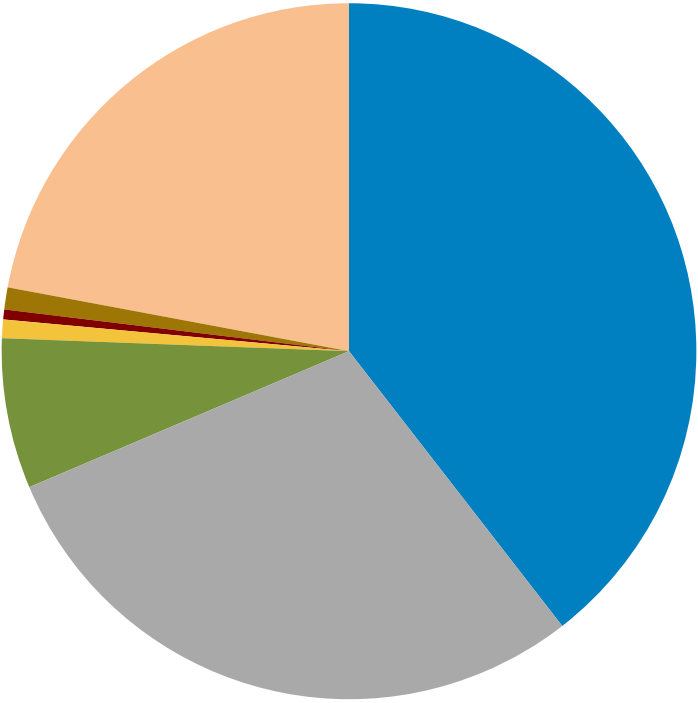
Investment Performance Review
Period Ending May 31, 2024

MARINER

Asset Allocation by Asset Class
Total Plan (457(b), 401(a), & FICA Combined)
 As of May 31, 2024

Apr-2024 : \$151,671,900

May-2024 : \$157,175,302



| Allocation | | | Allocation | | |
|--------------------------|--------------|------------|--------------------------|--------------|------------|
| | Market Value | Allocation | | Market Value | Allocation |
| Equity | 59,889,161 | 39.5 | Equity | 62,846,746 | 40.0 |
| Fixed Income | 44,175,282 | 29.1 | Fixed Income | 44,744,055 | 28.5 |
| Balanced | 10,599,482 | 7.0 | Balanced | 11,061,945 | 7.0 |
| REIT (Real Estate Funds) | 1,295,474 | 0.9 | REIT (Real Estate Funds) | 1,376,606 | 0.9 |
| Real Return | 702,224 | 0.5 | Real Return | 722,571 | 0.5 |
| Cash | 1,553,359 | 1.0 | Cash | 1,597,683 | 1.0 |
| Target Date | 33,456,918 | 22.1 | Target Date | 34,825,696 | 22.2 |

Asset Allocation History
Total Plan (457(b), 401(a), & FICA Combined)

As of May 31, 2024

Asset Allocation Attributes

| | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|---|--------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| Total Plan (457(b), 401(a), & FICA Combined) | 157,175,302 | 100.00 | 151,671,900 | 100.00 | 155,772,093 | 100.00 | 153,308,070 | 100.00 | 149,637,307 | 100.00 |
| Target Date Funds | | | | | | | | | | |
| American Funds T2065;R6 (RFVTX) | 653,960 | 0.42 | 603,972 | 0.40 | 573,514 | 0.37 | - | 0.00 | - | 0.00 |
| American Funds T2060;R6 (RFUTX) | 2,300,684 | 1.46 | 2,195,968 | 1.45 | 2,202,523 | 1.41 | - | 0.00 | - | 0.00 |
| American Funds T2055;R6 (RFKTX) | 618,666 | 0.39 | 575,586 | 0.38 | 574,800 | 0.37 | - | 0.00 | - | 0.00 |
| American Funds T2050;R6 (RFITX) | 7,061,741 | 4.49 | 6,789,228 | 4.48 | 6,881,190 | 4.42 | - | 0.00 | - | 0.00 |
| American Funds T2045;R6 (RFHTX) | 850,979 | 0.54 | 803,071 | 0.53 | 833,042 | 0.53 | - | 0.00 | - | 0.00 |
| American Funds T2040;R6 (RFGTX) | 7,537,739 | 4.80 | 7,236,422 | 4.77 | 7,493,312 | 4.81 | - | 0.00 | - | 0.00 |
| American Funds T2035;R6 (RFFTX) | 1,105,518 | 0.70 | 1,052,358 | 0.69 | 1,034,963 | 0.66 | - | 0.00 | - | 0.00 |
| American Funds T2030;R6 (RFETX) | 8,500,534 | 5.41 | 8,081,641 | 5.33 | 8,194,584 | 5.26 | - | 0.00 | - | 0.00 |
| American Funds T2025;R6 (RFDTX) | 510,933 | 0.33 | 523,401 | 0.35 | 706,046 | 0.45 | - | 0.00 | - | 0.00 |
| American Funds T2020;R6 (RRCTX) | 4,928,323 | 3.14 | 4,855,020 | 3.20 | 4,986,155 | 3.20 | - | 0.00 | - | 0.00 |
| American Funds T2015;R6 (RFJTX) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| American Funds T2010;R6 (RFTTX) | 756,621 | 0.48 | 740,250 | 0.49 | 772,160 | 0.50 | - | 0.00 | - | 0.00 |
| Vanguard Tgt Ret2070;Inv (VSVNX) | - | 0.00 | - | 0.00 | - | 0.00 | 54,098 | 0.04 | 47,407 | 0.03 |
| Vanguard Tgt Ret2065;Inv (VLXVX) | - | 0.00 | - | 0.00 | - | 0.00 | 480,305 | 0.31 | 440,764 | 0.29 |
| Vanguard Tgt Ret2060;Inv (VTTSX) | - | 0.00 | - | 0.00 | - | 0.00 | 2,114,462 | 1.38 | 1,993,383 | 1.33 |
| Vanguard Tgt Ret2055;Inv (VFFVX) | - | 0.00 | - | 0.00 | - | 0.00 | 513,027 | 0.33 | 470,166 | 0.31 |
| Vanguard Tgt Ret2050;Inv (VFIFX) | - | 0.00 | - | 0.00 | - | 0.00 | 6,622,796 | 4.32 | 6,288,495 | 4.20 |
| Vanguard Tgt Ret2045;Inv (VTIVX) | - | 0.00 | - | 0.00 | - | 0.00 | 753,984 | 0.49 | 709,632 | 0.47 |
| Vanguard Tgt Ret2040;Inv (VFORX) | - | 0.00 | - | 0.00 | - | 0.00 | 7,242,210 | 4.72 | 7,256,093 | 4.85 |
| Vanguard Tgt Ret2035;Inv (VTTHX) | - | 0.00 | - | 0.00 | - | 0.00 | 988,084 | 0.64 | 951,452 | 0.64 |
| Vanguard Tgt Ret2030;Inv (VTHRX) | - | 0.00 | - | 0.00 | - | 0.00 | 7,975,955 | 5.20 | 8,799,745 | 5.88 |
| Vanguard Tgt Ret2025;Inv (VTTVX) | - | 0.00 | - | 0.00 | - | 0.00 | 679,856 | 0.44 | 640,466 | 0.43 |
| Vanguard Tgt Ret2020;Inv (VTWNX) | - | 0.00 | - | 0.00 | - | 0.00 | 4,909,367 | 3.20 | 4,882,943 | 3.26 |
| Vanguard Tgt Ret Inc;Inv (VTINX) | - | 0.00 | - | 0.00 | - | 0.00 | 763,687 | 0.50 | 759,453 | 0.51 |
| Balanced Funds | | | | | | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 6,687,653 | 4.25 | 6,393,435 | 4.22 | 6,601,416 | 4.24 | 6,460,727 | 4.21 | 6,459,475 | 4.32 |
| Vanguard LS Growth;Inv (VASGX) | 1,467,030 | 0.93 | 1,317,319 | 0.87 | 1,307,948 | 0.84 | 1,270,074 | 0.83 | 1,194,582 | 0.80 |
| Vanguard LS Mod Gro;Inv (VSMGX) | 1,726,034 | 1.10 | 1,709,131 | 1.13 | 1,748,708 | 1.12 | 1,712,391 | 1.12 | 1,695,026 | 1.13 |
| Vanguard LS Cons Gro;Inv (VSCGX) | 889,405 | 0.57 | 885,895 | 0.58 | 898,682 | 0.58 | 874,107 | 0.57 | 850,900 | 0.57 |
| Vanguard LS Income;Inv (VASIX) | 291,823 | 0.19 | 293,702 | 0.19 | 300,610 | 0.19 | 296,960 | 0.19 | 311,759 | 0.21 |

Asset Allocation History
Total Plan (457(b), 401(a), & FICA Combined)
As of May 31, 2024

| | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|--------------------------------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| Domestic Equity | | | | | | | | | | |
| Alger Inst:Cap App;Y (ACAYX) | 15,735,731 | 10.01 | 14,491,911 | 9.55 | 14,868,413 | 9.54 | 14,764,070 | 9.63 | 13,330,231 | 8.91 |
| AQR:Lg Cap Def Style;R6 (QUERX) | 2,576,261 | 1.64 | 2,498,715 | 1.65 | 2,551,125 | 1.64 | 2,458,932 | 1.60 | 2,363,075 | 1.58 |
| Vanguard Instl Indx;Inst (VINIX) | 14,484,368 | 9.22 | 13,899,325 | 9.16 | 14,420,773 | 9.26 | 13,957,531 | 9.10 | 13,336,183 | 8.91 |
| Vanguard Equity Inc;Adm (VEIRX) | 6,611,202 | 4.21 | 6,309,826 | 4.16 | 6,507,248 | 4.18 | 6,194,951 | 4.04 | 6,027,835 | 4.03 |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 1,611,695 | 1.03 | 1,563,428 | 1.03 | 1,637,489 | 1.05 | 1,603,051 | 1.05 | 1,453,989 | 0.97 |
| Vanguard Md-Cp I;Adm (VIMAX) | 3,164,061 | 2.01 | 3,076,937 | 2.03 | 3,221,048 | 2.07 | 3,128,265 | 2.04 | 2,928,085 | 1.96 |
| Victory:Estab Val;R6 (VEVRX) | 1,950,315 | 1.24 | 1,892,771 | 1.25 | 1,982,607 | 1.27 | - | 0.00 | - | 0.00 |
| Virtus:Cer MC Val;R6 (SMVZX) | - | 0.00 | - | 0.00 | - | 0.00 | 1,880,866 | 1.23 | 1,775,005 | 1.19 |
| Conestoga Small Cap;Inst (CCALX) | 2,196,877 | 1.40 | 2,152,762 | 1.42 | 2,275,878 | 1.46 | 2,260,733 | 1.47 | 2,155,336 | 1.44 |
| Vanguard S-C Id;Adm (VSMAX) | 4,337,000 | 2.76 | 4,177,767 | 2.75 | 4,485,020 | 2.88 | 4,302,730 | 2.81 | 4,128,202 | 2.76 |
| Am Beacon:SC Val;R6 (AASRX) | 465,450 | 0.30 | 442,438 | 0.29 | 457,240 | 0.29 | 426,254 | 0.28 | 416,295 | 0.28 |
| Emerging/International Equity | | | | | | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 1,555,695 | 0.99 | 1,529,664 | 1.01 | 1,547,948 | 0.99 | 1,533,556 | 1.00 | 1,515,780 | 1.01 |
| American Funds EuPc;R6 (RERGX) | 2,225,064 | 1.42 | 2,137,294 | 1.41 | 2,209,368 | 1.42 | 2,121,175 | 1.38 | 2,052,860 | 1.37 |
| Vanguard Tot I S;Adm (VTIAX) | 1,995,487 | 1.27 | 1,911,968 | 1.26 | 1,948,008 | 1.25 | 1,882,361 | 1.23 | 2,082,025 | 1.39 |
| American Funds CWGI;R6 (RWIGX) | 3,937,539 | 2.51 | 3,804,356 | 2.51 | 3,963,121 | 2.54 | 3,885,450 | 2.53 | 3,577,754 | 2.39 |
| Real Return | | | | | | | | | | |
| T Rowe Price New Era;I (TRNEX) | 722,571 | 0.46 | 702,224 | 0.46 | 800,174 | 0.51 | 625,215 | 0.41 | 613,675 | 0.41 |
| Real Estate | | | | | | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 624,268 | 0.40 | 584,753 | 0.39 | 623,781 | 0.40 | 607,897 | 0.40 | 595,655 | 0.40 |
| Vanguard RE Idx;Adm (VGSLX) | 752,338 | 0.48 | 710,721 | 0.47 | 774,872 | 0.50 | 750,345 | 0.49 | 733,740 | 0.49 |
| Global Fixed Income | | | | | | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 2,942,504 | 1.87 | 2,754,282 | 1.82 | 2,788,259 | 1.79 | 2,736,666 | 1.79 | 2,802,694 | 1.87 |
| Domestic Fixed Income | | | | | | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 4,483,860 | 2.85 | 4,252,838 | 2.80 | 4,404,363 | 2.83 | 4,347,537 | 2.84 | 4,427,993 | 2.96 |
| Vanguard Tot Bd;Adm (VBTLX) | 1,847,613 | 1.18 | 1,766,533 | 1.16 | 1,812,509 | 1.16 | 1,778,795 | 1.16 | 1,783,321 | 1.19 |
| Stable Value | | | | | | | | | | |
| Putnam Stable Value | 35,470,078 | 22.57 | 35,401,629 | 23.34 | 35,774,107 | 22.97 | 36,674,179 | 23.92 | 36,113,644 | 24.13 |
| Other | | | | | | | | | | |
| Loan Fund | 1,588,115 | 1.01 | 1,543,791 | 1.02 | 1,599,519 | 1.03 | 1,665,855 | 1.09 | 1,662,623 | 1.11 |
| Participant Loan Fund (defaulted) | 9,568 | 0.01 | 9,568 | 0.01 | 9,568 | 0.01 | 9,568 | 0.01 | 9,568 | 0.01 |

Comparative Performance

| | MTH | QTR | YTD | 1 YR | 3 YR | 5 YR | 7 YR | 10 YR | 15 YR | Inception | Inception Date |
|---|-----------|-----------|-----------|------------|-----------|------------|------------|------------|------------|------------|----------------|
| Target Date Funds | | | | | | | | | | | |
| American Funds T2065;R6 (RFVTX) | 3.47 (93) | 2.58 (95) | 7.53 (65) | 21.91 (44) | 3.94 (43) | N/A | N/A | N/A | N/A | 14.95 (69) | 04/01/2020 |
| S&P Target Date 2065+ Index | 3.98 (70) | 3.53 (59) | 7.58 (62) | 21.48 (59) | 4.78 (18) | 10.88 (36) | 9.27 (N/A) | N/A | N/A | 15.82 (35) | |
| IM Mixed-Asset Target 2065+ (MF) Median | 4.15 | 3.60 | 7.88 | 21.70 | 3.72 | 10.63 | N/A | N/A | N/A | 15.52 | |
| American Funds T2060;R6 (RFUTX) | 3.49 (93) | 2.56 (95) | 7.49 (67) | 21.87 (42) | 3.94 (39) | 11.04 (21) | 9.80 (6) | N/A | N/A | 9.32 (3) | 04/01/2015 |
| S&P Target Date 2060 Index | 3.93 (75) | 3.49 (62) | 7.40 (75) | 21.09 (67) | 4.63 (16) | 10.78 (34) | 9.21 (33) | 8.40 (N/A) | N/A | 8.65 (38) | |
| IM Mixed-Asset Target 2060 (MF) Median | 4.15 | 3.63 | 7.88 | 21.66 | 3.69 | 10.52 | 8.94 | N/A | N/A | 8.48 | |
| American Funds T2055;R6 (RFKTX) | 3.46 (93) | 2.62 (92) | 7.53 (61) | 21.76 (42) | 3.96 (36) | 11.08 (16) | 9.83 (3) | 9.06 (1) | N/A | 10.47 (1) | 03/01/2010 |
| S&P Target Date 2055 Index | 3.93 (74) | 3.48 (62) | 7.40 (70) | 21.05 (65) | 4.63 (15) | 10.75 (35) | 9.15 (34) | 8.34 (28) | 10.63 (27) | 9.82 (37) | |
| IM Mixed-Asset Target 2055 (MF) Median | 4.15 | 3.59 | 7.84 | 21.55 | 3.67 | 10.47 | 8.87 | 7.96 | 10.18 | 9.66 | |
| American Funds T2050;R6 (RFITX) | 3.39 (94) | 2.60 (91) | 7.31 (71) | 21.29 (53) | 3.99 (34) | 11.10 (11) | 9.85 (2) | 9.08 (1) | N/A | 10.82 (1) | 08/01/2009 |
| S&P Target Date 2050 Index | 3.92 (71) | 3.47 (54) | 7.37 (65) | 21.00 (62) | 4.61 (15) | 10.68 (34) | 9.09 (34) | 8.28 (27) | 10.51 (24) | 10.11 (25) | |
| IM Mixed-Asset Target 2050 (MF) Median | 4.12 | 3.52 | 7.78 | 21.33 | 3.67 | 10.40 | 8.83 | 7.91 | 10.08 | 9.67 | |
| American Funds T2045;R6 (RFHTX) | 3.39 (91) | 2.61 (91) | 7.18 (59) | 20.93 (41) | 4.06 (22) | 11.04 (7) | 9.78 (1) | 9.02 (1) | N/A | 10.78 (2) | 08/01/2009 |
| S&P Target Date 2045 Index | 3.83 (69) | 3.34 (54) | 7.06 (65) | 20.26 (65) | 4.41 (13) | 10.39 (38) | 8.87 (34) | 8.08 (34) | 10.32 (32) | 9.91 (28) | |
| IM Mixed-Asset Target 2045 (MF) Median | 4.05 | 3.36 | 7.48 | 20.67 | 3.55 | 10.15 | 8.60 | 7.81 | 9.94 | 9.55 | |
| American Funds T2040;R6 (RFGTX) | 3.33 (85) | 2.58 (84) | 6.89 (49) | 20.12 (29) | 3.93 (14) | 10.80 (5) | 9.59 (1) | 8.85 (1) | N/A | 10.67 (2) | 08/01/2009 |
| S&P Target Date 2040 Index | 3.66 (64) | 3.12 (47) | 6.45 (65) | 18.88 (62) | 3.96 (12) | 9.82 (33) | 8.47 (26) | 7.74 (33) | 10.00 (37) | 9.60 (36) | |
| IM Mixed-Asset Target 2040 (MF) Median | 3.81 | 3.07 | 6.86 | 19.35 | 3.08 | 9.44 | 8.14 | 7.37 | 9.70 | 9.23 | |
| American Funds T2035;R6 (RFFTX) | 3.04 (87) | 2.30 (82) | 5.72 (44) | 17.32 (28) | 3.25 (12) | 9.84 (2) | 8.85 (1) | 8.29 (1) | N/A | 10.25 (2) | 08/01/2009 |
| S&P Target Date 2035 Index | 3.40 (68) | 2.77 (42) | 5.54 (56) | 16.73 (48) | 3.31 (12) | 8.92 (26) | 7.79 (25) | 7.21 (29) | 9.51 (38) | 9.11 (35) | |
| IM Mixed-Asset Target 2035 (MF) Median | 3.57 | 2.70 | 5.59 | 16.67 | 2.25 | 8.50 | 7.43 | 6.82 | 9.29 | 8.84 | |
| American Funds T2030;R6 (RFETX) | 2.85 (76) | 2.05 (68) | 4.50 (47) | 14.57 (31) | 2.57 (10) | 8.30 (4) | 7.59 (1) | 7.27 (2) | N/A | 9.52 (4) | 08/01/2009 |
| S&P Target Date 2030 Index | 3.07 (63) | 2.37 (45) | 4.46 (49) | 14.24 (44) | 2.62 (9) | 7.77 (24) | 6.92 (25) | 6.50 (25) | 8.84 (39) | 8.46 (36) | |
| IM Mixed-Asset Target 2030 (MF) Median | 3.17 | 2.30 | 4.40 | 14.07 | 1.44 | 7.15 | 6.51 | 6.06 | 8.64 | 8.23 | |
| American Funds T2025;R6 (RFDTX) | 2.57 (82) | 1.95 (56) | 3.55 (55) | 12.11 (42) | 1.96 (7) | 7.19 (6) | 6.60 (4) | 6.34 (4) | N/A | 8.71 (2) | 08/01/2009 |
| S&P Target Date 2025 Index | 2.74 (62) | 2.08 (42) | 3.59 (51) | 11.97 (49) | 1.97 (6) | 6.70 (27) | 6.10 (26) | 5.83 (26) | 8.14 (43) | 7.78 (41) | |
| IM Mixed-Asset Target 2025 (MF) Median | 2.85 | 2.01 | 3.60 | 11.93 | 0.92 | 6.13 | 5.62 | 5.29 | 7.95 | 7.54 | |
| American Funds T2020;R6 (RRCTX) | 2.44 (83) | 1.90 (49) | 3.15 (55) | 11.03 (41) | 1.88 (2) | 6.28 (11) | 5.81 (8) | 5.65 (5) | N/A | 7.77 (6) | 08/01/2009 |
| S&P Target Date 2020 Index | 2.65 (59) | 1.95 (38) | 3.32 (38) | 11.28 (31) | 1.69 (6) | 5.80 (39) | 5.37 (39) | 5.23 (37) | 7.43 (56) | 7.11 (55) | |
| IM Mixed-Asset Target 2020 (MF) Median | 2.71 | 1.89 | 3.18 | 10.88 | 0.74 | 5.64 | 5.16 | 4.93 | 7.55 | 7.12 | |
| American Funds T2015;R6 (RFJTX) | 2.34 (82) | 1.83 (34) | 2.85 (35) | 10.26 (35) | 1.74 (2) | 5.90 (7) | 5.39 (8) | 5.23 (5) | N/A | 7.19 (7) | 08/01/2009 |
| S&P Target Date 2015 Index | 2.48 (58) | 1.75 (53) | 2.78 (43) | 9.99 (43) | 1.40 (9) | 5.38 (37) | 5.02 (36) | 4.85 (41) | 6.80 (70) | 6.52 (59) | |
| IM Mixed-Asset Target 2015 (MF) Median | 2.51 | 1.76 | 2.69 | 9.83 | 0.76 | 5.16 | 4.88 | 4.74 | 6.97 | 6.61 | |

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Comparative Performance
Lakeland DC Plans
As of May 31, 2024

| | MTH | QTR | YTD | 1 YR | 3 YR | 5 YR | 7 YR | 10 YR | 15 YR | Inception | Inception Date |
|--|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|----------------|
| American Funds T2010;R6 (RFTTX) | 2.20 (57) | 1.75 (34) | 2.56 (37) | 9.43 (37) | 1.67 (2) | 5.46 (8) | 5.01 (6) | 4.89 (5) | N/A | 6.75 (4) | 08/01/2009 |
| S&P Target Date 2010 Index | 2.37 (23) | 1.65 (40) | 2.50 (38) | 9.20 (41) | 1.21 (12) | 4.91 (40) | 4.61 (51) | 4.40 (47) | 6.07 (62) | 5.84 (60) | |
| IM Mixed-Asset Target 2010 (MF) Median | 2.21 | 1.59 | 2.10 | 8.27 | 0.55 | 4.67 | 4.62 | 4.36 | 6.35 | 6.05 | |
| Balanced Funds | | | | | | | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 2.25 (89) | 3.26 (11) | 2.93 (79) | 10.36 (83) | 3.81 (10) | 7.07 (36) | 5.90 (44) | 5.04 (54) | N/A | 5.85 (46) | 06/01/2013 |
| 50% S&P, 50% Barclays Aggregate | 3.33 (23) | 1.98 (62) | 4.71 (35) | 14.17 (38) | 3.29 (18) | 7.88 (19) | 7.39 (12) | 7.10 (9) | 8.64 (17) | 7.48 (11) | |
| IM Mixed-Asset Target Alloc Moderate (MF) Median | 2.88 | 2.13 | 4.05 | 13.23 | 1.44 | 6.35 | 5.70 | 5.20 | 7.33 | 5.73 | |
| Vanguard LS Growth;Inv (VASGX) | 3.79 (24) | 3.11 (27) | 6.47 (40) | 18.73 (33) | 3.27 (47) | 9.42 (29) | 8.21 (30) | 7.60 (27) | 9.77 (21) | 8.09 (43) | 10/01/1994 |
| Vanguard LifeStrategy Growth Index (Net) | 3.44 (46) | 2.96 (35) | 6.30 (45) | 18.85 (32) | 3.60 (36) | 9.86 (18) | 8.59 (19) | 7.93 (16) | 10.05 (12) | 8.30 (32) | |
| IM Mixed-Asset Target Alloc Growth (MF) Median | 3.38 | 2.67 | 6.03 | 17.24 | 3.16 | 8.69 | 7.62 | 7.00 | 9.05 | 7.97 | |
| Vanguard LS Mod Gro;Inv (VSMGX) | 3.15 (32) | 2.35 (38) | 4.47 (40) | 14.35 (36) | 1.79 (42) | 7.06 (36) | 6.43 (28) | 6.13 (22) | 8.07 (31) | 7.40 (41) | 10/01/1994 |
| Vanguard LifeStrategy Moderate Growth Index (Net) | 2.88 (51) | 2.23 (44) | 4.34 (42) | 14.51 (33) | 2.11 (37) | 7.49 (26) | 6.79 (20) | 6.44 (16) | 8.34 (23) | 7.56 (36) | |
| IM Mixed-Asset Target Alloc Moderate (MF) Median | 2.88 | 2.13 | 4.05 | 13.23 | 1.44 | 6.35 | 5.70 | 5.20 | 7.33 | 7.22 | |
| Vanguard LS Cons Gro;Inv (VSCGX) | 2.52 (28) | 1.56 (35) | 2.51 (40) | 10.12 (29) | 0.30 (33) | 4.70 (18) | 4.61 (13) | 4.61 (7) | 6.24 (22) | 6.40 (19) | 10/01/1994 |
| Vanguard LifeStrategy Conservative Growth Index | 2.32 (55) | 1.50 (40) | 2.41 (43) | 10.29 (27) | 0.56 (23) | 5.04 (12) | 4.91 (6) | 4.87 (3) | 6.41 (16) | 6.40 (19) | |
| IM Mixed-Asset Target Alloc Conserv (MF) Median | 2.34 | 1.39 | 2.16 | 8.70 | -0.19 | 3.46 | 3.40 | 3.23 | 5.42 | 5.47 | |
| Vanguard LS Income;Inv (VASIX) | 1.81 (99) | 0.74 (100) | 0.48 (100) | 5.92 (91) | -1.25 (99) | 2.23 (96) | 2.71 (94) | 3.01 (82) | 4.38 (83) | 5.47 (N/A) | 10/01/1994 |
| Vanguard LifeStrategy Income Composite Index (Net) | 1.77 (100) | 0.76 (100) | 0.50 (100) | 6.19 (84) | -1.04 (98) | 2.52 (94) | 2.95 (91) | 3.23 (74) | 4.55 (81) | 5.47 (N/A) | |
| IM Mixed-Asset Target Today (MF) Median | 2.50 | 1.55 | 2.50 | 9.55 | 0.36 | 4.17 | 4.05 | 3.83 | 5.35 | N/A | |
| Domestic Equity | | | | | | | | | | | |
| Alger Inst:Cap App;R (ACARX) | 8.18 (2) | 6.09 (3) | 20.96 (2) | 42.89 (2) | 7.01 (59) | 16.78 (40) | 15.55 (39) | N/A | N/A | 16.15 (35) | 03/01/2017 |
| Russell 1000 Growth Index | 5.99 (40) | 3.28 (32) | 13.08 (49) | 33.60 (46) | 11.12 (6) | 19.37 (9) | 17.50 (8) | 15.80 (6) | 16.87 (7) | 17.81 (10) | |
| IM U.S. Large Cap Growth Equity (MF) Median | 5.62 | 2.56 | 13.01 | 33.30 | 7.64 | 16.28 | 15.14 | 13.82 | 14.93 | 15.59 | |
| Vanguard Instl Indx;Inst (VINIX) | 4.96 (10) | 3.90 (14) | 11.28 (9) | 28.14 (12) | 9.53 (9) | 15.77 (8) | 13.77 (8) | 12.66 (3) | 14.54 (2) | 10.52 (N/A) | 08/01/1990 |
| S&P 500 Index | 4.96 (4) | 3.91 (4) | 11.30 (2) | 28.19 (3) | 9.57 (1) | 15.80 (2) | 13.80 (1) | 12.69 (1) | 14.56 (1) | 10.52 (N/A) | |
| IM S&P 500 Index (MF) Median | 4.93 | 3.83 | 11.15 | 27.85 | 9.25 | 15.46 | 13.47 | 12.30 | 14.08 | N/A | |
| AQR:Lg Cap Def Style;R6 (QUERX) | 2.30 (97) | 1.55 (90) | 7.57 (86) | 17.66 (94) | 4.77 (96) | 10.34 (99) | 10.52 (96) | N/A | N/A | 11.60 (56) | 10/01/2014 |
| Russell 1000 Index | 4.71 (48) | 3.47 (58) | 10.58 (59) | 28.01 (48) | 8.46 (46) | 15.42 (34) | 13.52 (32) | 12.40 (26) | 14.48 (18) | 12.51 (25) | |
| IM U.S. Large Cap Core Equity (MF) Median | 4.67 | 3.63 | 11.00 | 27.82 | 8.29 | 14.82 | 12.94 | 11.69 | 13.49 | 11.78 | |
| Vanguard Equity Inc;Adm (VEIRX) | 3.24 (37) | 5.51 (16) | 7.78 (58) | 21.93 (56) | 7.63 (28) | 11.75 (49) | 10.36 (41) | 9.93 (28) | 12.98 (20) | 8.70 (12) | 09/01/2001 |
| Russell 1000 Value Index | 3.17 (40) | 3.70 (50) | 7.64 (60) | 21.71 (57) | 5.45 (77) | 10.74 (73) | 9.01 (75) | 8.61 (66) | 11.80 (46) | 7.77 (47) | |
| IM U.S. Large Cap Value Equity (MF) Median | 3.04 | 3.69 | 8.23 | 23.29 | 6.75 | 11.69 | 9.94 | 9.13 | 11.63 | 7.63 | |

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Comparative Performance
Lakeland DC Plans
As of May 31, 2024

| | MTH | QTR | YTD | 1 YR | 3 YR | 5 YR | 7 YR | 10 YR | 15 YR | Inception | Inception Date |
|--|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|----------------|
| JPMorgan:MdCp Gro;R6 (JMGMX) | 0.40 (86) | -2.99 (61) | 4.34 (39) | 19.84 (39) | 0.21 (41) | 12.48 (13) | 12.96 (6) | 11.47 (15) | N/A | 13.73 (1) | 12/01/2011 |
| Russell Midcap Growth Index | 1.07 (74) | -2.53 (55) | 4.24 (42) | 21.91 (21) | 1.57 (21) | 11.06 (23) | 11.47 (24) | 10.67 (29) | 13.86 (11) | 12.60 (24) | |
| IM U.S. Mid Cap Growth Equity (MF) Median | 1.68 | -2.36 | 3.76 | 19.05 | -0.53 | 9.99 | 10.54 | 10.06 | 12.73 | 11.77 | |
| Vanguard Md-Cp I;Adm (VIMAX) | 2.74 (60) | 2.02 (50) | 5.55 (59) | 21.98 (62) | 3.04 (72) | 11.02 (46) | 9.74 (30) | 9.49 (15) | 13.24 (12) | 9.80 (5) | 12/01/2001 |
| Vanguard Mid Cap Core | 2.75 (60) | 2.02 (50) | 5.55 (59) | 21.99 (61) | 3.05 (72) | 11.03 (46) | 9.75 (30) | 9.52 (15) | 13.29 (10) | 9.84 (5) | |
| IM U.S. Mid Cap Core Equity (MF) Median | 2.98 | 2.01 | 5.93 | 22.82 | 4.44 | 10.84 | 8.71 | 7.75 | 11.39 | 8.21 | |
| Victory:Estab Val;R6 (VEVRX) | 2.63 (76) | 2.71 (63) | 6.43 (45) | 21.71 (64) | 6.33 (23) | 13.61 (12) | 11.23 (1) | 11.17 (1) | N/A | 11.17 (1) | 04/01/2014 |
| Russell Midcap Value Index | 3.59 (45) | 3.25 (56) | 6.24 (52) | 23.67 (47) | 3.81 (73) | 10.28 (58) | 8.14 (53) | 8.14 (45) | 12.64 (24) | 8.23 (45) | |
| IM U.S. Mid Cap Value Equity (MF) Median | 3.27 | 3.81 | 6.29 | 23.13 | 5.31 | 11.11 | 8.30 | 7.97 | 12.03 | 8.00 | |
| Conestoga Small Cap;Inst (CCALX) | 1.50 (98) | -2.76 (89) | -1.52 (95) | 10.06 (94) | -0.72 (33) | 7.71 (66) | 9.85 (41) | N/A | N/A | 10.91 (10) | 09/01/2014 |
| Russell 2000 Growth Index | 5.36 (25) | -0.04 (57) | 4.62 (57) | 18.38 (49) | -3.34 (59) | 7.79 (65) | 7.83 (75) | 8.06 (69) | 11.84 (65) | 7.70 (71) | |
| IM U.S. Small Cap Growth Equity (MF) Median | 4.44 | 0.15 | 4.96 | 18.25 | -2.18 | 8.48 | 9.22 | 8.60 | 12.31 | 8.34 | |
| Vanguard S-C Id;Adm (VSMAX) | 3.96 (77) | 1.40 (69) | 4.46 (35) | 22.87 (40) | 1.44 (54) | 10.23 (44) | 9.20 (15) | 8.76 (18) | 12.83 (8) | 9.37 (38) | 12/01/2000 |
| Vanguard Small Cap Core | 3.96 (77) | 1.40 (69) | 4.46 (35) | 22.80 (41) | 1.39 (55) | 10.18 (44) | 9.17 (16) | 8.72 (19) | 12.83 (8) | 9.51 (32) | |
| IM U.S. Small Cap Core Equity (MF) Median | 4.69 | 2.26 | 3.33 | 21.43 | 1.67 | 9.89 | 7.88 | 7.68 | 11.42 | 9.17 | |
| Am Beacon:SC Val;R6 (AASRX) | 4.79 (41) | 4.20 (26) | 3.53 (31) | 24.75 (45) | 4.34 (30) | 11.63 (34) | 8.12 (41) | N/A | N/A | 7.25 (43) | 03/01/2017 |
| Russell 2000 Value Index | 4.68 (51) | 2.30 (71) | 0.85 (72) | 21.76 (66) | -0.17 (91) | 8.77 (83) | 6.67 (72) | 6.87 (58) | 10.70 (64) | 5.90 (75) | |
| IM U.S. Small Cap Value Equity (MF) Median | 4.68 | 3.46 | 2.78 | 24.26 | 2.90 | 10.95 | 7.67 | 7.11 | 11.14 | 6.97 | |
| Emerging/International Equity | | | | | | | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 1.81 (44) | 4.17 (38) | 2.31 (75) | 5.93 (91) | -9.31 (78) | 1.44 (87) | 2.47 (66) | 1.87 (66) | N/A | 4.02 (41) | 01/01/2012 |
| MSCI Emerging Markets Index | 0.59 (86) | 3.61 (51) | 3.53 (63) | 12.85 (55) | -5.85 (43) | 3.94 (50) | 3.51 (43) | 3.05 (41) | 4.90 (39) | 3.96 (42) | |
| IM Emerging Markets Equity (MF) Median | 1.68 | 3.65 | 4.29 | 13.52 | -6.44 | 3.86 | 3.14 | 2.47 | 4.58 | 3.61 | |
| American Funds EuPc;R6 (RERGX) | 3.43 (90) | 4.30 (39) | 8.14 (37) | 16.73 (38) | -2.08 (67) | 7.61 (57) | 6.19 (48) | 5.44 (39) | 7.40 (39) | 7.40 (39) | 06/01/2009 |
| MSCI AC World ex USA | 3.00 (99) | 4.49 (38) | 6.10 (70) | 17.33 (34) | 0.79 (37) | 7.32 (66) | 5.74 (64) | 4.52 (63) | 6.63 (73) | 6.63 (73) | |
| IM International Large Cap Growth Equity (MF) Median | 4.53 | 3.92 | 7.45 | 15.80 | 0.25 | 7.87 | 6.17 | 4.91 | 7.13 | 7.13 | |
| Vanguard Tot I S;Adm (VTIAX) | 4.02 (70) | 4.76 (56) | 6.04 (67) | 16.85 (54) | 0.47 (78) | 7.14 (69) | 5.39 (56) | 4.29 (43) | N/A | 5.25 (63) | 12/01/2010 |
| Vanguard Total International Stock Index Hybrid | 2.89 (97) | 4.33 (65) | 5.56 (71) | 16.89 (54) | 0.36 (79) | 7.14 (70) | 5.41 (53) | 4.34 (40) | 6.62 (49) | 5.36 (59) | |
| IM International Large Cap Core Equity (MF) Median | 4.50 | 4.95 | 7.45 | 17.38 | 2.09 | 8.02 | 5.49 | 4.12 | 6.54 | 5.49 | |
| American Funds CWGI;R6 (RWIGX) | 3.71 (40) | 4.09 (20) | 8.87 (31) | 23.81 (20) | 4.60 (38) | 11.01 (40) | 9.11 (55) | 7.93 (60) | 9.99 (31) | 9.99 (31) | 06/01/2009 |
| MSCI AC World Index | 4.12 (33) | 3.95 (37) | 9.11 (27) | 24.13 (19) | 5.62 (31) | 12.21 (30) | 10.29 (28) | 8.95 (27) | 10.71 (19) | 10.71 (19) | |
| IM Global Large Cap Core Equity (MF) Median | 3.67 | 3.31 | 8.37 | 22.41 | 4.32 | 10.77 | 9.22 | 8.28 | 9.86 | 9.86 | |

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Comparative Performance

Lakeland DC Plans

As of May 31, 2024

| | MTH | QTR | YTD | 1 YR | 3 YR | 5 YR | 7 YR | 10 YR | 15 YR | Inception | Inception Date |
|--|-----------|------------|------------|------------|------------|------------|-----------|-----------|------------|------------|----------------|
| Real Return | | | | | | | | | | | |
| T Rowe Price New Era;I (TRNEX) | 2.30 (87) | 11.03 (73) | 11.00 (37) | 21.57 (54) | 8.62 (72) | 10.54 (75) | 7.24 (55) | N/A | N/A | 8.65 (50) | 01/01/2016 |
| MSCI World Select Natural Resources Index | 2.15 (89) | 9.00 (93) | 8.41 (73) | 26.28 (31) | 15.29 (38) | 13.53 (35) | 9.58 (36) | 4.70 (17) | N/A | 10.65 (24) | |
| IM Global Natural Resources (MF) Median | 4.39 | 13.82 | 10.27 | 21.62 | 11.61 | 11.93 | 8.44 | 1.27 | 3.18 | 8.58 | |
| Real Estate | | | | | | | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 6.62 (2) | 0.42 (13) | -1.45 (13) | 11.23 (12) | -0.34 (18) | 5.01 (9) | 6.26 (6) | 7.54 (2) | 12.52 (3) | 9.18 (10) | 08/01/1998 |
| FTSE NAREIT Equity REIT Index | 4.59 (65) | -0.74 (39) | -2.93 (29) | 10.17 (17) | 0.21 (10) | 3.57 (32) | 4.76 (36) | 5.71 (30) | 10.98 (24) | 8.52 (25) | |
| IM Real Estate Sector (MF) Median | 5.11 | -1.18 | -3.94 | 8.56 | -1.33 | 3.08 | 4.27 | 5.18 | 10.39 | 8.14 | |
| Vanguard RE Idx;Adm (VGSLX) | 4.57 (67) | -1.93 (72) | -4.93 (80) | 8.45 (53) | -2.35 (79) | 2.91 (56) | 4.16 (56) | 5.22 (48) | 10.75 (33) | 8.57 (36) | 12/01/2001 |
| MSCI U.S. REIT Index | 4.67 (63) | -0.82 (41) | -3.03 (31) | 9.86 (24) | 0.14 (10) | 3.56 (32) | 4.73 (36) | 5.66 (30) | 11.07 (22) | 8.73 (32) | |
| IM Real Estate Sector (MF) Median | 5.11 | -1.18 | -3.94 | 8.56 | -1.33 | 3.08 | 4.27 | 5.18 | 10.39 | 8.36 | |
| Global Fixed Income | | | | | | | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 1.53 (17) | 1.42 (7) | 1.17 (12) | 9.18 (3) | -0.86 (18) | 1.67 (11) | 2.40 (8) | 3.14 (1) | 5.70 (1) | 5.70 (1) | 08/01/2003 |
| Blmbg. Global Credit (Hedged) | 1.31 (43) | 0.88 (18) | 0.02 (23) | 6.29 (15) | -1.58 (27) | 1.29 (18) | 2.03 (12) | 2.63 (9) | 4.49 (8) | 4.32 (8) | |
| IM Global Fixed Income (MF) Median | 1.24 | 0.02 | -1.27 | 3.03 | -2.90 | -0.15 | 0.57 | 0.69 | 2.52 | 2.85 | |
| Domestic Fixed Income | | | | | | | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 1.81 (22) | 0.24 (33) | -1.15 (39) | 2.46 (31) | -2.76 (22) | 0.31 (27) | 1.10 (22) | 1.67 (14) | 3.45 (14) | 4.22 (9) | 10/01/2000 |
| Blmbg. U.S. Aggregate Index | 1.70 (58) | 0.04 (65) | -1.64 (79) | 1.31 (67) | -3.10 (43) | -0.17 (61) | 0.71 (53) | 1.26 (51) | 2.48 (72) | 3.73 (53) | |
| IM U.S. Broad Market Core Fixed Income (MF) Median | 1.72 | 0.13 | -1.32 | 1.75 | -3.17 | -0.03 | 0.74 | 1.26 | 2.90 | 3.75 | |
| Vanguard Tot Bd;Adm (VBTLX) | 1.71 (53) | 0.06 (62) | -1.55 (71) | 1.42 (62) | -3.06 (40) | -0.16 (59) | 0.73 (51) | 1.25 (51) | 2.43 (75) | 3.24 (60) | 12/01/2001 |
| Blmbg. U.S. Aggregate Index | 1.70 (58) | 0.04 (65) | -1.64 (79) | 1.31 (67) | -3.10 (43) | -0.17 (61) | 0.71 (53) | 1.26 (51) | 2.48 (72) | 3.34 (50) | |
| IM U.S. Broad Market Core Fixed Income (MF) Median | 1.72 | 0.13 | -1.32 | 1.75 | -3.17 | -0.03 | 0.74 | 1.26 | 2.90 | 3.33 | |
| Stable Value | | | | | | | | | | | |
| Putnam Stable Value | 0.34 (99) | 0.96 (99) | 1.56 (99) | 3.71 (99) | 2.85 (34) | 2.67 (1) | N/A | N/A | N/A | 2.65 (1) | 12/01/2018 |
| Ryan 3 Yr GIC Master Index | 0.31 (99) | 0.91 (99) | 1.48 (99) | 3.11 (100) | 2.12 (99) | 2.19 (3) | 2.12 (2) | 1.86 (1) | 2.00 (1) | 2.20 (6) | |
| IM U.S. Taxable Money Market (MF) Median | 0.43 | 1.28 | 2.13 | 5.18 | 2.78 | 1.93 | 1.78 | 1.27 | 0.85 | 1.95 | |

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Fee Analysis
Total Plan (457(b), 401(a), & FICA Combined)
As of May 31, 2024

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) | Median Expense Ratio (%) |
|---|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|--------------------------------|
| Total Plan (457(b), 401(a), & FICA Combined) | 157,175,302 | 0.34 | 535,581 | 0.00 | 2,821 | N/A |
| Target Date Funds | | | | | | |
| American Funds T2065;R6 (RFVTX) | 653,960 | 0.39 | 2,550 | 0.00 | - | 0.64 |
| American Funds T2060;R6 (RFUTX) | 2,300,684 | 0.39 | 8,973 | 0.00 | - | 0.64 |
| American Funds T2055;R6 (RFKTX) | 618,666 | 0.38 | 2,351 | 0.00 | - | 0.65 |
| American Funds T2050;R6 (RFITX) | 7,061,741 | 0.38 | 26,835 | 0.00 | - | 0.63 |
| American Funds T2045;R6 (RFHTX) | 850,979 | 0.37 | 3,149 | 0.00 | - | 0.64 |
| American Funds T2040;R6 (RFGTX) | 7,537,739 | 0.37 | 27,890 | 0.00 | - | 0.64 |
| American Funds T2035;R6 (RFFTX) | 1,105,518 | 0.35 | 3,869 | 0.00 | - | 0.60 |
| American Funds T2030;R6 (RFETX) | 8,500,534 | 0.33 | 28,052 | 0.00 | - | 0.60 |
| American Funds T2025;R6 (RFDTX) | 510,933 | 0.32 | 1,635 | 0.00 | - | 0.59 |
| American Funds T2020;R6 (RRCTX) | 4,928,323 | 0.31 | 15,278 | 0.00 | - | 0.55 |
| American Funds T2015;R6 (RFJTX) | - | 0.30 | - | 0.00 | - | 0.53 |
| American Funds T2010;R6 (RFTTX) | 756,621 | 0.29 | 2,194 | 0.00 | - | 0.43 |
| Balanced Funds | | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 6,687,653 | 0.41 | 27,419 | 0.00 | - | 0.97 |
| Vanguard LS Growth;Inv (VASGX) | 1,467,030 | 0.14 | 2,054 | 0.00 | - | 0.94 |
| Vanguard LS Mod Gro;Inv (VSMGX) | 1,726,034 | 0.13 | 2,244 | 0.00 | - | 0.97 |
| Vanguard LS Cons Gro;Inv (VSCGX) | 889,405 | 0.12 | 1,067 | 0.00 | - | 0.89 |
| Vanguard LS Income;Inv (VASIX) | 291,823 | 0.11 | 321 | 0.00 | - | 0.58 |
| Domestic Equity | | | | | | |
| Alger Inst:Cap App;Y (ACAYX) | 15,735,731 | 0.81 | 127,459 | 0.00 | - | 0.81 |
| AQR:Lg Cap Def Style;R6 (QUERX) | 2,576,261 | 0.31 | 7,986 | 0.00 | - | 0.71 |
| Vanguard Instl Indx;Inst (VINIX) | 14,484,368 | 0.04 | 5,070 | 0.00 | - | 0.29 |
| Vanguard Equity Inc;Adm (VEIRX) | 6,611,202 | 0.18 | 11,900 | 0.00 | - | 0.75 |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 1,611,695 | 0.70 | 11,282 | 0.00 | - | 0.95 |
| Vanguard Md-Cp I;Adm (VIMAX) | 3,164,061 | 0.05 | 1,582 | 0.00 | - | 0.93 |
| Victory:Estab Val;R6 (VEVRX) | 1,950,315 | 0.54 | 10,532 | 0.00 | - | 0.90 |
| Conestoga Small Cap;Inst (CCALX) | 2,196,877 | 0.90 | 19,772 | 0.10 | 2,197 | 1.10 |
| Vanguard S-C Id;Adm (VSMAX) | 4,337,000 | 0.05 | 2,169 | 0.00 | - | 1.00 |
| Am Beacon:SC Val;R6 (AASRX) | 465,450 | 0.77 | 3,584 | 0.00 | - | 1.05 |
| Emerging/International Equity | | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 1,555,695 | 0.88 | 13,690 | 0.00 | - | 1.08 |
| American Funds EuPc;R6 (RERGX) | 2,225,064 | 0.47 | 10,458 | 0.00 | - | 0.95 |
| Vanguard Tot I S;Adm (VTIAX) | 1,995,487 | 0.12 | 2,395 | 0.00 | - | 0.86 |
| American Funds CWGI;R6 (RWIGX) | 3,937,539 | 0.41 | 16,144 | 0.00 | - | 0.86 |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

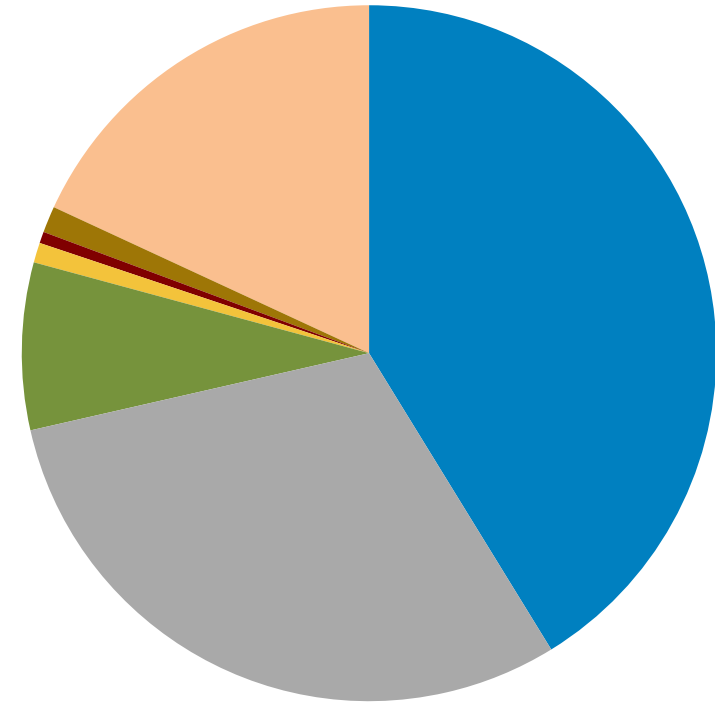
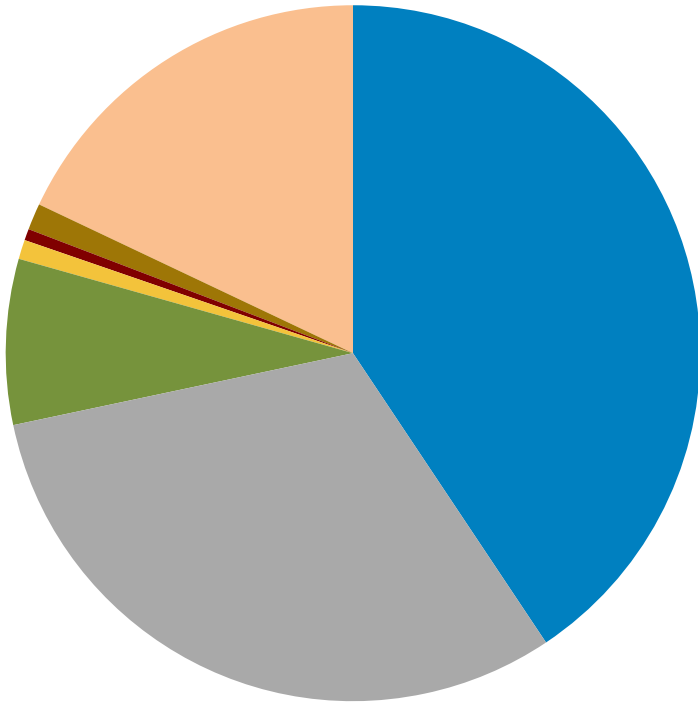
Fee Analysis
Total Plan (457(b), 401(a), & FICA Combined)
As of May 31, 2024

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) | Median Expense Ratio (%) |
|-----------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|--------------------------------|
| Real Return | | | | | | |
| T Rowe Price New Era;I (TRNEX) | 722,571 | 0.57 | 4,119 | 0.00 | - | 0.91 |
| Real Estate | | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 624,268 | 0.84 | 5,244 | 0.10 | 624 | 1.00 |
| Vanguard RE Idx;Adm (VGSLX) | 752,338 | 0.12 | 903 | 0.00 | - | 1.00 |
| Global Fixed Income | | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 2,942,504 | 0.76 | 22,363 | 0.00 | - | 0.75 |
| Domestic Fixed Income | | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 4,483,860 | 0.30 | 13,452 | 0.00 | - | 0.51 |
| Vanguard Tot Bd;Adm (VBTLX) | 1,847,613 | 0.05 | 924 | 0.00 | - | 0.51 |
| Stable Value | | | | | | |
| Putnam Stable Value | 35,470,078 | 0.25 | 88,675 | 0.00 | - | N/A |
| Other | | | | | | |
| Loan Fund | 1,588,115 | N/A | - | N/A | - | N/A |
| Participant Loan Fund (defaulted) | 9,568 | N/A | - | N/A | - | N/A |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

Apr-2024 : \$124,477,131

May-2024 : \$128,321,775



| Allocation | | | Allocation | | |
|--------------------------|--------------|------------|--------------------------|--------------|------------|
| | Market Value | Allocation | | Market Value | Allocation |
| Equity | 50,568,913 | 40.6 | Equity | 52,894,460 | 41.2 |
| Fixed Income | 38,662,504 | 31.1 | Fixed Income | 38,777,325 | 30.2 |
| Balanced | 9,569,568 | 7.7 | Balanced | 9,967,232 | 7.8 |
| REIT (Real Estate Funds) | 1,121,216 | 0.9 | REIT (Real Estate Funds) | 1,191,173 | 0.9 |
| Real Return | 660,488 | 0.5 | Real Return | 680,222 | 0.5 |
| Cash | 1,529,204 | 1.2 | Cash | 1,573,918 | 1.2 |
| Target Date | 22,365,238 | 18.0 | Target Date | 23,237,447 | 18.1 |

| Asset Allocation Attributes | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|----------------------------------|-------------|-------------|------------|-------------|------------|-------------|------------|-------------|------------|-------------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| | 457(b) Plan | 128,321,775 | 100.00 | 124,477,131 | 100.00 | 127,921,399 | 100.00 | 126,231,685 | 100.00 | 123,233,943 |
| Target Date Funds | | | | | | | | | | |
| American Funds T2065;R6 (RFVTX) | 292,043 | 0.23 | 272,060 | 0.22 | 260,051 | 0.20 | - | 0.00 | - | 0.00 |
| American Funds T2060;R6 (RFUTX) | 1,355,459 | 1.06 | 1,304,071 | 1.05 | 1,314,042 | 1.03 | - | 0.00 | - | 0.00 |
| American Funds T2055;R6 (RFKTX) | 373,660 | 0.29 | 346,974 | 0.28 | 346,402 | 0.27 | - | 0.00 | - | 0.00 |
| American Funds T2050;R6 (RFITX) | 4,553,939 | 3.55 | 4,392,361 | 3.53 | 4,446,677 | 3.48 | - | 0.00 | - | 0.00 |
| American Funds T2045;R6 (RFHTX) | 614,754 | 0.48 | 581,870 | 0.47 | 621,102 | 0.49 | - | 0.00 | - | 0.00 |
| American Funds T2040;R6 (RFGTX) | 5,159,885 | 4.02 | 4,956,525 | 3.98 | 5,123,112 | 4.00 | - | 0.00 | - | 0.00 |
| American Funds T2035;R6 (RFFTX) | 878,403 | 0.68 | 838,998 | 0.67 | 824,809 | 0.64 | - | 0.00 | - | 0.00 |
| American Funds T2030;R6 (RFETX) | 5,894,775 | 4.59 | 5,578,130 | 4.48 | 5,627,266 | 4.40 | - | 0.00 | - | 0.00 |
| American Funds T2025;R6 (RFDTX) | 326,024 | 0.25 | 341,724 | 0.27 | 498,381 | 0.39 | - | 0.00 | - | 0.00 |
| American Funds T2020;R6 (RRCTX) | 3,248,488 | 2.53 | 3,223,430 | 2.59 | 3,297,202 | 2.58 | - | 0.00 | - | 0.00 |
| American Funds T2015;R6 (RFJTX) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| American Funds T2010;R6 (RFTTX) | 540,017 | 0.42 | 529,096 | 0.43 | 555,425 | 0.43 | - | 0.00 | - | 0.00 |
| Vanguard Tgt Ret2070;Inv (VSVNX) | - | 0.00 | - | 0.00 | - | 0.00 | 17,158 | 0.01 | 14,893 | 0.01 |
| Vanguard Tgt Ret2065;Inv (VLXVX) | - | 0.00 | - | 0.00 | - | 0.00 | 225,756 | 0.18 | 207,938 | 0.17 |
| Vanguard Tgt Ret2060;Inv (VTTSX) | - | 0.00 | - | 0.00 | - | 0.00 | 1,263,083 | 1.00 | 1,195,146 | 0.97 |
| Vanguard Tgt Ret2055;Inv (VFFVX) | - | 0.00 | - | 0.00 | - | 0.00 | 301,914 | 0.24 | 275,136 | 0.22 |
| Vanguard Tgt Ret2050;Inv (VFIFX) | - | 0.00 | - | 0.00 | - | 0.00 | 4,271,755 | 3.38 | 4,045,561 | 3.28 |
| Vanguard Tgt Ret2045;Inv (VTIVX) | - | 0.00 | - | 0.00 | - | 0.00 | 547,775 | 0.43 | 517,506 | 0.42 |
| Vanguard Tgt Ret2040;Inv (VFORX) | - | 0.00 | - | 0.00 | - | 0.00 | 4,956,498 | 3.93 | 5,049,916 | 4.10 |
| Vanguard Tgt Ret2035;Inv (VTTHX) | - | 0.00 | - | 0.00 | - | 0.00 | 789,568 | 0.63 | 801,882 | 0.65 |
| Vanguard Tgt Ret2030;Inv (VTHRX) | - | 0.00 | - | 0.00 | - | 0.00 | 5,468,211 | 4.33 | 6,269,099 | 5.09 |
| Vanguard Tgt Ret2025;Inv (VTTVX) | - | 0.00 | - | 0.00 | - | 0.00 | 482,869 | 0.38 | 464,781 | 0.38 |
| Vanguard Tgt Ret2020;Inv (VTWNX) | - | 0.00 | - | 0.00 | - | 0.00 | 3,264,404 | 2.59 | 3,268,203 | 2.65 |
| Vanguard Tgt Ret Inc;Inv (VTINX) | - | 0.00 | - | 0.00 | - | 0.00 | 550,237 | 0.44 | 547,030 | 0.44 |
| Balanced Funds | | | | | | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 6,438,308 | 5.02 | 6,150,894 | 4.94 | 6,356,866 | 4.97 | 6,222,952 | 4.93 | 6,212,932 | 5.04 |
| Vanguard LS Growth;Inv (VASGX) | 1,326,746 | 1.03 | 1,238,609 | 1.00 | 1,227,455 | 0.96 | 1,192,913 | 0.95 | 1,120,109 | 0.91 |
| Vanguard LS Mod Gro;Inv (VSMGX) | 1,231,894 | 0.96 | 1,206,295 | 0.97 | 1,232,683 | 0.96 | 1,201,128 | 0.95 | 1,174,317 | 0.95 |
| Vanguard LS Cons Gro;Inv (VSCGX) | 771,523 | 0.60 | 771,472 | 0.62 | 782,033 | 0.61 | 760,040 | 0.60 | 738,733 | 0.60 |
| Vanguard LS Income;Inv (VASIX) | 198,760 | 0.15 | 202,298 | 0.16 | 207,056 | 0.16 | 204,542 | 0.16 | 219,342 | 0.18 |
| Domestic Equity | | | | | | | | | | |
| Alger Inst:Cap App;R (ACARX) | 13,687,668 | 10.67 | 12,598,740 | 10.12 | 12,901,410 | 10.09 | 12,878,807 | 10.20 | 11,616,788 | 9.43 |
| Vanguard Instl Indx;Inst (VINIX) | 11,809,402 | 9.20 | 11,389,055 | 9.15 | 11,889,879 | 9.29 | 11,510,582 | 9.12 | 11,007,341 | 8.93 |
| AQR:Lg Cap Def Style;R6 (QUERX) | 2,038,511 | 1.59 | 1,989,504 | 1.60 | 2,033,775 | 1.59 | 1,962,602 | 1.55 | 1,879,139 | 1.52 |
| Vanguard Equity Inc;Adm (VEIRX) | 5,489,094 | 4.28 | 5,294,357 | 4.25 | 5,468,250 | 4.27 | 5,215,583 | 4.13 | 5,066,795 | 4.11 |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 1,303,555 | 1.02 | 1,295,375 | 1.04 | 1,355,613 | 1.06 | 1,331,224 | 1.05 | 1,237,431 | 1.00 |

Asset Allocation History

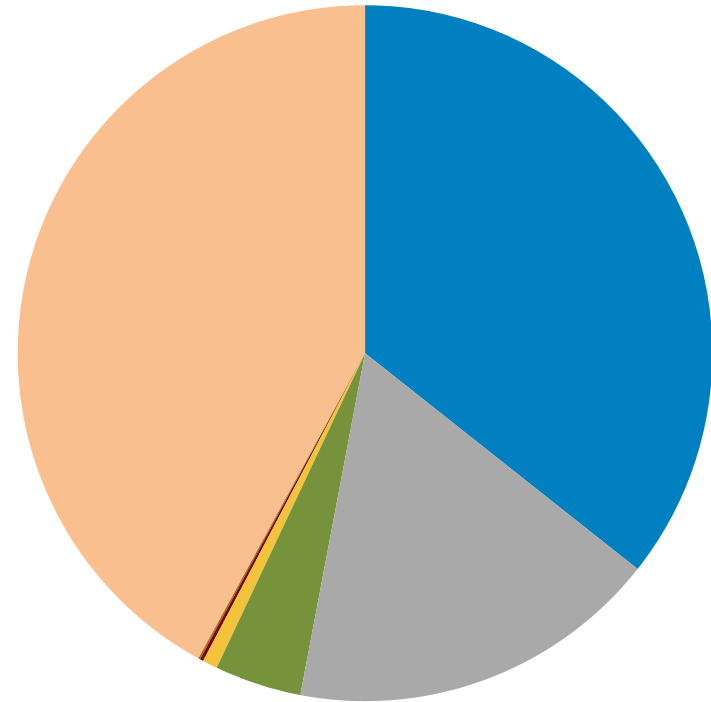
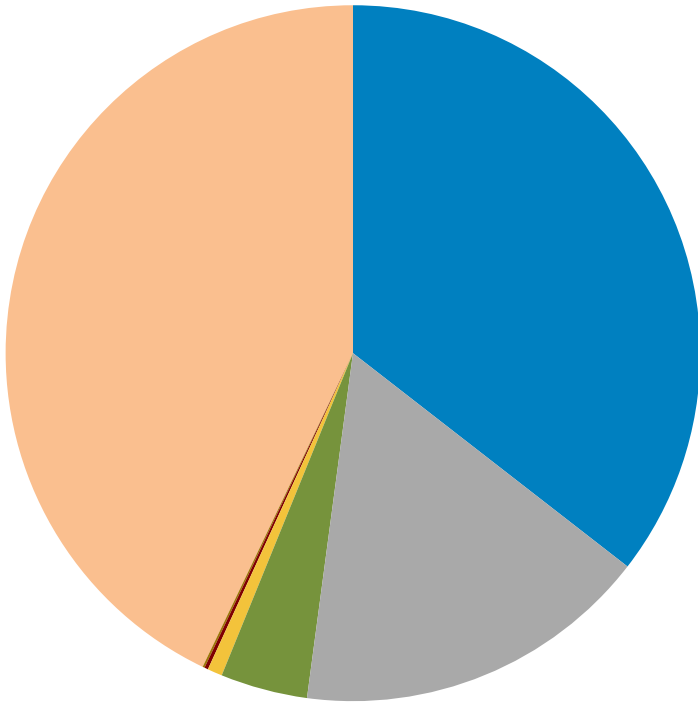
457(b) Plan

As of May 31, 2024

| | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|--------------------------------------|------------|-------|------------|-------|------------|-------|------------|-------|------------|-------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| Vanguard Md-Cp I;Adm (VIMAX) | 2,772,391 | 2.16 | 2,703,247 | 2.17 | 2,827,367 | 2.21 | 2,752,325 | 2.18 | 2,537,096 | 2.06 |
| Victory:Estab Val;R6 (VEVRX) | 1,553,025 | 1.21 | 1,509,779 | 1.21 | 1,582,377 | 1.24 | - | 0.00 | - | 0.00 |
| Virtus:Cer MC Val;R6 (SMVZX) | - | 0.00 | - | 0.00 | - | 0.00 | 1,502,464 | 1.19 | 1,415,694 | 1.15 |
| Conestoga Small Cap;Inst (CCALX) | 1,846,569 | 1.44 | 1,809,465 | 1.45 | 1,912,314 | 1.49 | 1,906,867 | 1.51 | 1,816,756 | 1.47 |
| Vanguard S-C Id;Adm (VSMAX) | 3,856,588 | 3.01 | 3,722,287 | 2.99 | 3,997,427 | 3.12 | 3,834,933 | 3.04 | 3,651,820 | 2.96 |
| Am Beacon:SC Val;R6 (AASRX) | 373,023 | 0.29 | 354,938 | 0.29 | 365,897 | 0.29 | 341,174 | 0.27 | 333,678 | 0.27 |
| Emerging/International Equity | | | | | | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 1,192,771 | 0.93 | 1,175,970 | 0.94 | 1,192,280 | 0.93 | 1,177,538 | 0.93 | 1,162,113 | 0.94 |
| American Funds EuPc;R6 (RERGX) | 1,935,413 | 1.51 | 1,864,876 | 1.50 | 1,932,365 | 1.51 | 1,853,960 | 1.47 | 1,793,021 | 1.45 |
| Vanguard Tot I S;Adm (VTIAX) | 1,819,271 | 1.42 | 1,749,499 | 1.41 | 1,783,475 | 1.39 | 1,723,540 | 1.37 | 1,818,261 | 1.48 |
| American Funds CWGI;R6 (RWIGX) | 3,217,179 | 2.51 | 3,111,821 | 2.50 | 3,252,175 | 2.54 | 3,201,056 | 2.54 | 2,906,872 | 2.36 |
| Real Return | | | | | | | | | | |
| T Rowe Price New Era;I (TRNEX) | 680,222 | 0.53 | 660,488 | 0.53 | 646,513 | 0.51 | 584,670 | 0.46 | 574,160 | 0.47 |
| Real Estate | | | | | | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 528,220 | 0.41 | 495,176 | 0.40 | 528,191 | 0.41 | 514,301 | 0.41 | 503,328 | 0.41 |
| Vanguard RE Idx;Adm (VGSLX) | 662,952 | 0.52 | 626,040 | 0.50 | 683,949 | 0.53 | 662,347 | 0.52 | 648,814 | 0.53 |
| Global Fixed Income | | | | | | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 2,310,037 | 1.80 | 2,238,297 | 1.80 | 2,268,577 | 1.77 | 2,211,767 | 1.75 | 2,289,585 | 1.86 |
| Domestic Fixed Income | | | | | | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 3,546,940 | 2.76 | 3,493,707 | 2.81 | 3,630,718 | 2.84 | 3,580,166 | 2.84 | 3,646,560 | 2.96 |
| Vanguard Tot Bd;Adm (VBTLX) | 1,549,395 | 1.21 | 1,488,241 | 1.20 | 1,528,881 | 1.20 | 1,498,599 | 1.19 | 1,505,559 | 1.22 |
| Stable Value | | | | | | | | | | |
| Putnam Stable Value | 31,370,953 | 24.45 | 31,442,259 | 25.26 | 31,837,663 | 24.89 | 32,611,687 | 25.83 | 32,049,537 | 26.01 |
| Other | | | | | | | | | | |
| Loan Fund | 1,564,350 | 1.22 | 1,519,636 | 1.22 | 1,572,176 | 1.23 | 1,645,122 | 1.30 | 1,641,504 | 1.33 |
| Participant Loan Fund (defaulted) | 9,568 | 0.01 | 9,568 | 0.01 | 9,568 | 0.01 | 9,568 | 0.01 | 9,568 | 0.01 |

Apr-2024 : \$24,669,949

May-2024 : \$26,288,673



| Allocation | | | Allocation | | |
|--------------------------|--------------|------------|--------------------------|--------------|------------|
| | Market Value | Allocation | | Market Value | Allocation |
| Equity | 8,757,338 | 35.5 | Equity | 9,371,633 | 35.6 |
| Fixed Income | 4,100,174 | 16.6 | Fixed Income | 4,557,491 | 17.3 |
| Balanced | 999,228 | 4.1 | Balanced | 1,062,811 | 4.0 |
| REIT (Real Estate Funds) | 171,441 | 0.7 | REIT (Real Estate Funds) | 182,386 | 0.7 |
| Real Return | 41,377 | 0.2 | Real Return | 41,982 | 0.2 |
| Cash | 24,155 | 0.1 | Cash | 23,765 | 0.1 |
| Target Date | 10,576,236 | 42.9 | Target Date | 11,048,607 | 42.0 |

| Asset Allocation Attributes | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|----------------------------------|-------------|------------|-----------|------------|-----------|------------|-----------|------------|-----------|------------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| | 401(a) Plan | 26,288,673 | 100.00 | 24,669,949 | 100.00 | 25,313,538 | 100.00 | 24,866,870 | 100.00 | 24,217,075 |
| Target Date Funds | | | | | | | | | | |
| American Funds T2065;R6 (RFVTX) | 276,648 | 1.05 | 252,972 | 1.03 | 235,283 | 0.93 | - | 0.00 | - | 0.00 |
| American Funds T2060;R6 (RFUTX) | 868,959 | 3.31 | 818,469 | 3.32 | 813,030 | 3.21 | - | 0.00 | - | 0.00 |
| American Funds T2055;R6 (RFKTX) | 205,259 | 0.78 | 190,976 | 0.77 | 190,176 | 0.75 | - | 0.00 | - | 0.00 |
| American Funds T2050;R6 (RFITX) | 2,433,683 | 9.26 | 2,325,312 | 9.43 | 2,360,473 | 9.32 | - | 0.00 | - | 0.00 |
| American Funds T2045;R6 (RFHTX) | 227,694 | 0.87 | 213,183 | 0.86 | 204,044 | 0.81 | - | 0.00 | - | 0.00 |
| American Funds T2040;R6 (RFGTX) | 2,306,501 | 8.77 | 2,211,487 | 8.96 | 2,300,028 | 9.09 | - | 0.00 | - | 0.00 |
| American Funds T2035;R6 (RFFTX) | 215,911 | 0.82 | 202,710 | 0.82 | 199,622 | 0.79 | - | 0.00 | - | 0.00 |
| American Funds T2030;R6 (RFETX) | 2,529,615 | 9.62 | 2,430,801 | 9.85 | 2,493,829 | 9.85 | - | 0.00 | - | 0.00 |
| American Funds T2025;R6 (RFDTX) | 167,388 | 0.64 | 163,472 | 0.66 | 190,077 | 0.75 | - | 0.00 | - | 0.00 |
| American Funds T2020;R6 (RRCTX) | 1,627,665 | 6.19 | 1,581,462 | 6.41 | 1,639,647 | 6.48 | - | 0.00 | - | 0.00 |
| American Funds T2015;R6 (RFJTX) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| American Funds T2010;R6 (RFTTX) | 189,283 | 0.72 | 185,393 | 0.75 | 191,745 | 0.76 | - | 0.00 | - | 0.00 |
| Vanguard Tgt Ret2070;Inv (VSVNX) | - | 0.00 | - | 0.00 | - | 0.00 | 23,775 | 0.10 | 20,988 | 0.09 |
| Vanguard Tgt Ret2065;Inv (VLXVX) | - | 0.00 | - | 0.00 | - | 0.00 | 195,012 | 0.78 | 175,340 | 0.72 |
| Vanguard Tgt Ret2060;Inv (VTTSX) | - | 0.00 | - | 0.00 | - | 0.00 | 778,732 | 3.13 | 729,125 | 3.01 |
| Vanguard Tgt Ret2055;Inv (VFFVX) | - | 0.00 | - | 0.00 | - | 0.00 | 174,304 | 0.70 | 160,052 | 0.66 |
| Vanguard Tgt Ret2050;Inv (VFIX) | - | 0.00 | - | 0.00 | - | 0.00 | 2,277,594 | 9.16 | 2,172,408 | 8.97 |
| Vanguard Tgt Ret2045;Inv (VTIVX) | - | 0.00 | - | 0.00 | - | 0.00 | 198,760 | 0.80 | 185,131 | 0.76 |
| Vanguard Tgt Ret2040;Inv (VFORX) | - | 0.00 | - | 0.00 | - | 0.00 | 2,217,832 | 8.92 | 2,140,929 | 8.84 |
| Vanguard Tgt Ret2035;Inv (VTTHX) | - | 0.00 | - | 0.00 | - | 0.00 | 188,656 | 0.76 | 140,199 | 0.58 |
| Vanguard Tgt Ret2030;Inv (VTHRX) | - | 0.00 | - | 0.00 | - | 0.00 | 2,437,038 | 9.80 | 2,462,812 | 10.17 |
| Vanguard Tgt Ret2025;Inv (VTTVX) | - | 0.00 | - | 0.00 | - | 0.00 | 180,630 | 0.73 | 162,033 | 0.67 |
| Vanguard Tgt Ret2020;Inv (VTWNX) | - | 0.00 | - | 0.00 | - | 0.00 | 1,598,085 | 6.43 | 1,566,184 | 6.47 |
| Vanguard Tgt Ret Inc;Inv (VTINX) | - | 0.00 | - | 0.00 | - | 0.00 | 190,102 | 0.76 | 190,079 | 0.78 |
| Balanced Funds | | | | | | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 239,194 | 0.91 | 232,614 | 0.94 | 234,455 | 0.93 | 227,940 | 0.92 | 236,714 | 0.98 |
| Vanguard LS Growth;Inv (VASGX) | 119,220 | 0.45 | 58,622 | 0.24 | 59,946 | 0.24 | 57,360 | 0.23 | 55,527 | 0.23 |
| Vanguard LS Mod Gro;Inv (VSMGX) | 494,140 | 1.88 | 502,836 | 2.04 | 516,024 | 2.04 | 511,263 | 2.06 | 520,709 | 2.15 |
| Vanguard LS Cons Gro;Inv (VSCGX) | 117,194 | 0.45 | 113,752 | 0.46 | 115,960 | 0.46 | 113,389 | 0.46 | 111,496 | 0.46 |
| Vanguard LS Income;Inv (VASIX) | 93,063 | 0.35 | 91,404 | 0.37 | 93,554 | 0.37 | 92,417 | 0.37 | 92,417 | 0.38 |
| Domestic Equity | | | | | | | | | | |
| Alger Inst:Cap App;Y (ACAYX) | 2,024,041 | 7.70 | 1,833,208 | 7.43 | 1,904,322 | 7.52 | 1,823,870 | 7.33 | 1,657,008 | 6.84 |
| Vanguard Instl Indx;Inst (VINIX) | 2,591,287 | 9.86 | 2,430,935 | 9.85 | 2,448,288 | 9.67 | 2,366,899 | 9.52 | 2,252,889 | 9.30 |
| AQR:Lg Cap Def Style;R6 (QUERX) | 532,590 | 2.03 | 504,167 | 2.04 | 512,137 | 2.02 | 491,257 | 1.98 | 479,025 | 1.98 |
| Vanguard Equity Inc;Adm (VEIRX) | 1,106,313 | 4.21 | 1,000,204 | 4.05 | 1,023,286 | 4.04 | 964,534 | 3.88 | 946,647 | 3.91 |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 267,928 | 1.02 | 265,800 | 1.08 | 279,485 | 1.10 | 269,486 | 1.08 | 214,378 | 0.89 |

Asset Allocation History

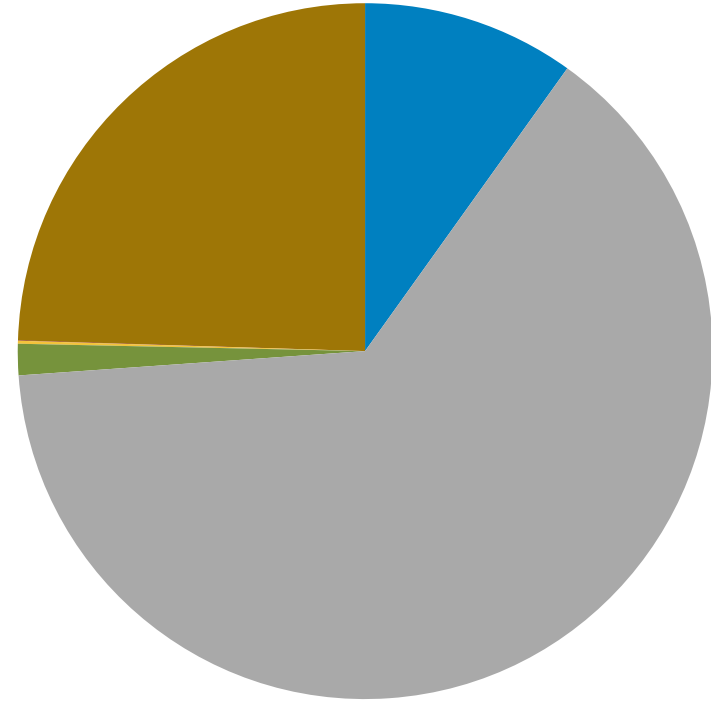
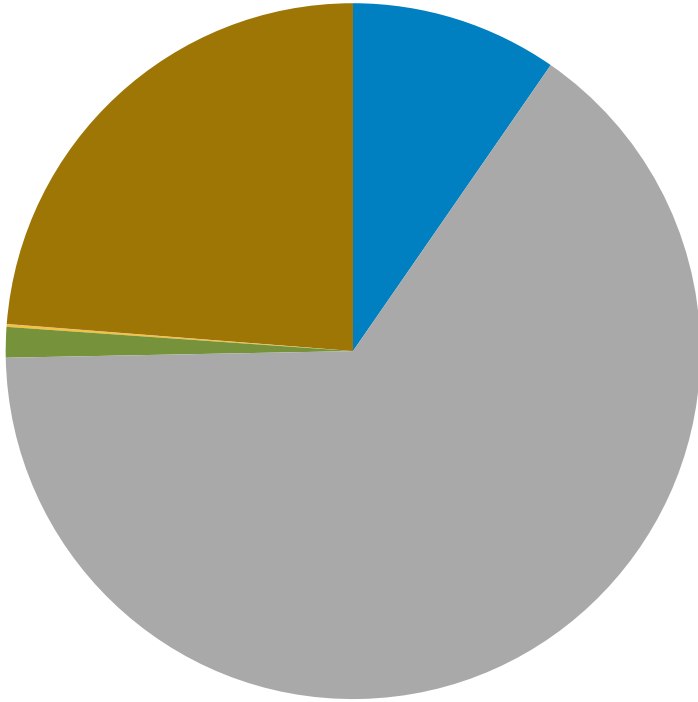
401(a) Plan

As of May 31, 2024

| | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|--------------------------------------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| Vanguard Md-Cp I;Adm (VIMAX) | 382,826 | 1.46 | 365,082 | 1.48 | 384,644 | 1.52 | 367,269 | 1.48 | 382,734 | 1.58 |
| Victory:Estab Val;R6 (VEVRX) | 394,859 | 1.50 | 380,623 | 1.54 | 397,735 | 1.57 | - | 0.00 | - | 0.00 |
| Virtus:Cer MC Val;R6 (SMVZX) | - | 0.00 | - | 0.00 | - | 0.00 | 376,030 | 1.51 | 357,056 | 1.47 |
| Conestoga Small Cap;Inst (CCALX) | 342,406 | 1.30 | 335,512 | 1.36 | 355,250 | 1.40 | 345,749 | 1.39 | 330,827 | 1.37 |
| Vanguard S-C Id;Adm (VSMAX) | 471,290 | 1.79 | 446,705 | 1.81 | 478,046 | 1.89 | 458,648 | 1.84 | 467,735 | 1.93 |
| Am Beacon:SC Val;R6 (AASRX) | 92,020 | 0.35 | 87,111 | 0.35 | 90,931 | 0.36 | 84,702 | 0.34 | 82,252 | 0.34 |
| Emerging/International Equity | | | | | | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 356,925 | 1.36 | 347,801 | 1.41 | 349,679 | 1.38 | 350,288 | 1.41 | 348,103 | 1.44 |
| American Funds EuPc;R6 (RERGX) | 285,603 | 1.09 | 268,503 | 1.09 | 272,980 | 1.08 | 263,331 | 1.06 | 256,096 | 1.06 |
| Vanguard Tot I S;Adm (VTIAX) | 171,164 | 0.65 | 157,612 | 0.64 | 159,565 | 0.63 | 154,055 | 0.62 | 259,143 | 1.07 |
| American Funds CWGI;R6 (RWIGX) | 709,306 | 2.70 | 681,876 | 2.76 | 699,789 | 2.76 | 673,611 | 2.71 | 660,360 | 2.73 |
| Real Return | | | | | | | | | | |
| T Rowe Price New Era;I (TRNEX) | 41,982 | 0.16 | 41,377 | 0.17 | 153,298 | 0.61 | 40,213 | 0.16 | 39,192 | 0.16 |
| Real Estate | | | | | | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 94,318 | 0.36 | 87,987 | 0.36 | 93,933 | 0.37 | 92,002 | 0.37 | 90,816 | 0.38 |
| Vanguard RE Idx;Adm (VGSLX) | 88,068 | 0.34 | 83,454 | 0.34 | 89,644 | 0.35 | 86,784 | 0.35 | 83,778 | 0.35 |
| Global Fixed Income | | | | | | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 629,355 | 2.39 | 512,920 | 2.08 | 516,566 | 2.04 | 521,868 | 2.10 | 510,075 | 2.11 |
| Domestic Fixed Income | | | | | | | | | | |
| Vanguard Tot Bd;Adm (VBTLX) | 296,583 | 1.13 | 276,685 | 1.12 | 281,982 | 1.11 | 278,610 | 1.12 | 276,154 | 1.14 |
| Baird Aggregate Bd;Inst (BAGIX) | 929,954 | 3.54 | 752,289 | 3.05 | 766,630 | 3.03 | 760,463 | 3.06 | 774,439 | 3.20 |
| Stable Value | | | | | | | | | | |
| Putnam Stable Value | 2,701,599 | 10.28 | 2,558,280 | 10.37 | 2,539,792 | 10.03 | 2,613,579 | 10.51 | 2,605,108 | 10.76 |
| Other | | | | | | | | | | |
| Loan Fund | 23,765 | 0.09 | 24,155 | 0.10 | 27,343 | 0.11 | 20,733 | 0.08 | 21,120 | 0.09 |

Apr-2024 : \$2,171,127

May-2024 : \$2,201,929



| Allocation | | | Allocation | | |
|--------------------------|--------------|------------|--------------------------|--------------|------------|
| | Market Value | Allocation | | Market Value | Allocation |
| Equity | 209,217 | 9.6 | Equity | 217,729 | 9.9 |
| Fixed Income | 1,412,604 | 65.1 | Fixed Income | 1,409,239 | 64.0 |
| Balanced | 30,686 | 1.4 | Balanced | 31,903 | 1.4 |
| REIT (Real Estate Funds) | 2,817 | 0.1 | REIT (Real Estate Funds) | 3,048 | 0.1 |
| Real Return | 360 | 0.0 | Real Return | 368 | 0.0 |
| Target Date | 515,444 | 23.7 | Target Date | 539,642 | 24.5 |

Asset Allocation Attributes

| | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|----------------------------------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|-----------|--------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| FICA Plan | 2,201,929 | 100.00 | 2,171,127 | 100.00 | 2,181,488 | 100.00 | 2,209,515 | 100.00 | 2,186,289 | 100.00 |
| Target Date Funds | | | | | | | | | | |
| American Funds T2065;R6 (RFVTX) | 85,269 | 3.87 | 78,941 | 3.64 | 78,180 | 3.58 | - | 0.00 | - | 0.00 |
| American Funds T2060;R6 (RFUTX) | 76,266 | 3.46 | 73,428 | 3.38 | 75,452 | 3.46 | - | 0.00 | - | 0.00 |
| American Funds T2055;R6 (RFKTX) | 39,747 | 1.81 | 37,637 | 1.73 | 38,222 | 1.75 | - | 0.00 | - | 0.00 |
| American Funds T2050;R6 (RFITX) | 74,119 | 3.37 | 71,555 | 3.30 | 74,040 | 3.39 | - | 0.00 | - | 0.00 |
| American Funds T2045;R6 (RFHTX) | 8,531 | 0.39 | 8,017 | 0.37 | 7,896 | 0.36 | - | 0.00 | - | 0.00 |
| American Funds T2040;R6 (RFGTX) | 71,353 | 3.24 | 68,410 | 3.15 | 70,172 | 3.22 | - | 0.00 | - | 0.00 |
| American Funds T2035;R6 (RFFTX) | 11,203 | 0.51 | 10,651 | 0.49 | 10,531 | 0.48 | - | 0.00 | - | 0.00 |
| American Funds T2030;R6 (RFETX) | 76,144 | 3.46 | 72,710 | 3.35 | 73,489 | 3.37 | - | 0.00 | - | 0.00 |
| American Funds T2025;R6 (RFDTX) | 17,521 | 0.80 | 18,206 | 0.84 | 17,588 | 0.81 | - | 0.00 | - | 0.00 |
| American Funds T2020;R6 (RRCTX) | 52,170 | 2.37 | 50,128 | 2.31 | 49,306 | 2.26 | - | 0.00 | - | 0.00 |
| American Funds T2015;R6 (RFJTX) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| American Funds T2010;R6 (RFTTX) | 27,320 | 1.24 | 25,762 | 1.19 | 24,990 | 1.15 | - | 0.00 | - | 0.00 |
| Vanguard Tgt Ret2070;Inv (VSVNX) | - | 0.00 | - | 0.00 | - | 0.00 | 13,165 | 0.60 | 11,526 | 0.53 |
| Vanguard Tgt Ret2065;Inv (VLXVX) | - | 0.00 | - | 0.00 | - | 0.00 | 59,536 | 2.69 | 57,485 | 2.63 |
| Vanguard Tgt Ret2060;Inv (VTTX) | - | 0.00 | - | 0.00 | - | 0.00 | 72,648 | 3.29 | 69,112 | 3.16 |
| Vanguard Tgt Ret2055;Inv (VFFVX) | - | 0.00 | - | 0.00 | - | 0.00 | 36,810 | 1.67 | 34,978 | 1.60 |
| Vanguard Tgt Ret2050;Inv (VFIX) | - | 0.00 | - | 0.00 | - | 0.00 | 73,448 | 3.32 | 70,526 | 3.23 |
| Vanguard Tgt Ret2045;Inv (VTIVX) | - | 0.00 | - | 0.00 | - | 0.00 | 7,449 | 0.34 | 6,995 | 0.32 |
| Vanguard Tgt Ret2040;Inv (VFORX) | - | 0.00 | - | 0.00 | - | 0.00 | 67,880 | 3.07 | 65,248 | 2.98 |
| Vanguard Tgt Ret2035;Inv (VTTHX) | - | 0.00 | - | 0.00 | - | 0.00 | 9,860 | 0.45 | 9,371 | 0.43 |
| Vanguard Tgt Ret2030;Inv (VTHRX) | - | 0.00 | - | 0.00 | - | 0.00 | 70,705 | 3.20 | 67,834 | 3.10 |
| Vanguard Tgt Ret2025;Inv (VTTVX) | - | 0.00 | - | 0.00 | - | 0.00 | 16,357 | 0.74 | 13,651 | 0.62 |
| Vanguard Tgt Ret2020;Inv (VTWXX) | - | 0.00 | - | 0.00 | - | 0.00 | 46,878 | 2.12 | 48,555 | 2.22 |
| Vanguard Tgt Ret Inc;Inv (VTINX) | - | 0.00 | - | 0.00 | - | 0.00 | 23,347 | 1.06 | 22,344 | 1.02 |
| Balanced Funds | | | | | | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 10,151 | 0.46 | 9,927 | 0.46 | 10,095 | 0.46 | 9,835 | 0.45 | 9,829 | 0.45 |
| Vanguard LS Growth;Inv (VASGX) | 21,064 | 0.96 | 20,088 | 0.93 | 20,548 | 0.94 | 19,801 | 0.90 | 18,946 | 0.87 |
| Vanguard LS Mod Gro;Inv (VSMGX) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| Vanguard LS Cons Gro;Inv (VSCGX) | 688 | 0.03 | 671 | 0.03 | 689 | 0.03 | 678 | 0.03 | 670 | 0.03 |
| Vanguard LS Income;Inv (VASIX) | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 | - | 0.00 |
| Domestic Equity | | | | | | | | | | |
| Alger Inst:Cap App;Y (ACAYX) | 24,022 | 1.09 | 59,963 | 2.76 | 62,681 | 2.87 | 61,392 | 2.78 | 56,435 | 2.58 |
| AQR:Lg Cap Def Style;R6 (QUERX) | 5,160 | 0.23 | 5,043 | 0.23 | 5,213 | 0.24 | 5,073 | 0.23 | 4,911 | 0.22 |
| Vanguard Instl Indx;Inst (VINIX) | 83,680 | 3.80 | 79,335 | 3.65 | 82,606 | 3.79 | 80,050 | 3.62 | 75,953 | 3.47 |
| Vanguard Equity Inc;Adm (VEIRX) | 15,794 | 0.72 | 15,265 | 0.70 | 15,711 | 0.72 | 14,833 | 0.67 | 14,393 | 0.66 |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 40,211 | 1.83 | 2,254 | 0.10 | 2,391 | 0.11 | 2,342 | 0.11 | 2,181 | 0.10 |

Asset Allocation History

FICA Plan

As of May 31, 2024

| | May-2024 | | Apr-2024 | | Mar-2024 | | Feb-2024 | | Jan-2024 | |
|--------------------------------------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|-----------|-------|
| | (\$) | % | (\$) | % | (\$) | % | (\$) | % | (\$) | % |
| Vanguard Md-Cp I;Adm (VIMAX) | 8,844 | 0.40 | 8,608 | 0.40 | 9,037 | 0.41 | 8,671 | 0.39 | 8,256 | 0.38 |
| Victory:Estab Val;R6 (VEVRX) | 2,431 | 0.11 | 2,369 | 0.11 | 2,495 | 0.11 | - | 0.00 | - | 0.00 |
| Virtus:Cer MC Val;R6 (SMVZX) | - | 0.00 | - | 0.00 | - | 0.00 | 2,372 | 0.11 | 2,255 | 0.10 |
| Conestoga Small Cap;Inst (CCALX) | 7,902 | 0.36 | 7,785 | 0.36 | 8,314 | 0.38 | 8,117 | 0.37 | 7,753 | 0.35 |
| Vanguard S-C Id;Adm (VSMAX) | 9,122 | 0.41 | 8,775 | 0.40 | 9,547 | 0.44 | 9,149 | 0.41 | 8,647 | 0.40 |
| Am Beacon:SC Val;R6 (AASRX) | 408 | 0.02 | 389 | 0.02 | 412 | 0.02 | 377 | 0.02 | 365 | 0.02 |
| Emerging/International Equity | | | | | | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 5,999 | 0.27 | 5,892 | 0.27 | 5,990 | 0.27 | 5,730 | 0.26 | 5,565 | 0.25 |
| American Funds EuPc;R6 (RERGX) | 4,049 | 0.18 | 3,915 | 0.18 | 4,023 | 0.18 | 3,884 | 0.18 | 3,743 | 0.17 |
| Vanguard Tot I S;Adm (VTIAX) | 5,052 | 0.23 | 4,857 | 0.22 | 4,969 | 0.23 | 4,765 | 0.22 | 4,622 | 0.21 |
| American Funds CWGI;R6 (RWIGX) | 11,054 | 0.50 | 10,659 | 0.49 | 11,158 | 0.51 | 10,783 | 0.49 | 10,522 | 0.48 |
| Real Estate | | | | | | | | | | |
| T Rowe Price New Era;I (TRNEX) | 368 | 0.02 | 360 | 0.02 | 363 | 0.02 | 332 | 0.02 | 323 | 0.01 |
| Real Estate | | | | | | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 1,730 | 0.08 | 1,590 | 0.07 | 1,658 | 0.08 | 1,594 | 0.07 | 1,511 | 0.07 |
| Vanguard RE Idx;Adm (VGSLX) | 1,318 | 0.06 | 1,227 | 0.06 | 1,280 | 0.06 | 1,214 | 0.05 | 1,148 | 0.05 |
| Global Fixed Income | | | | | | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 3,112 | 0.14 | 3,065 | 0.14 | 3,116 | 0.14 | 3,031 | 0.14 | 3,034 | 0.14 |
| Domestic Fixed Income | | | | | | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 6,966 | 0.32 | 6,842 | 0.32 | 7,016 | 0.32 | 6,908 | 0.31 | 6,995 | 0.32 |
| Vanguard Tot Bd;Adm (VBTLX) | 1,634 | 0.07 | 1,607 | 0.07 | 1,647 | 0.08 | 1,586 | 0.07 | 1,608 | 0.07 |
| Stable Value | | | | | | | | | | |
| Putnam Stable Value | 1,397,527 | 63.47 | 1,401,090 | 64.53 | 1,396,652 | 64.02 | 1,448,913 | 65.58 | 1,458,999 | 66.73 |

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) |
|--------------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|
| 457(b) Plan | 128,321,775 | 0.43 | 554,802 | 0.00 | 2,375 |
| Target Date Funds | | | | | |
| American Funds T2065;R6 (RFVTX) | 292,043 | 0.39 | 1,139 | 0.00 | - |
| American Funds T2060;R6 (RFUTX) | 1,355,459 | 0.39 | 5,286 | 0.00 | - |
| American Funds T2055;R6 (RFKTX) | 373,660 | 0.38 | 1,420 | 0.00 | - |
| American Funds T2050;R6 (RFITX) | 4,553,939 | 0.38 | 17,305 | 0.00 | - |
| American Funds T2045;R6 (RFHTX) | 614,754 | 0.37 | 2,275 | 0.00 | - |
| American Funds T2040;R6 (RFGTX) | 5,159,885 | 0.37 | 19,092 | 0.00 | - |
| American Funds T2035;R6 (RFFTX) | 878,403 | 0.35 | 3,074 | 0.00 | - |
| American Funds T2030;R6 (RFETX) | 5,894,775 | 0.33 | 19,453 | 0.00 | - |
| American Funds T2025;R6 (RFDTX) | 326,024 | 0.32 | 1,043 | 0.00 | - |
| American Funds T2020;R6 (RRCTX) | 3,248,488 | 0.31 | 10,070 | 0.00 | - |
| American Funds T2015;R6 (RFJTX) | - | 0.30 | - | 0.00 | - |
| American Funds T2010;R6 (RFTTX) | 540,017 | 0.29 | 1,566 | 0.00 | - |
| Balanced Funds | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 6,438,308 | 0.41 | 26,397 | 0.00 | - |
| Vanguard LS Growth;Inv (VASGX) | 1,326,746 | 0.14 | 1,857 | 0.00 | - |
| Vanguard LS Mod Gro;Inv (VSMGX) | 1,231,894 | 0.13 | 1,601 | 0.00 | - |
| Vanguard LS Cons Gro;Inv (VSCGX) | 771,523 | 0.12 | 926 | 0.00 | - |
| Vanguard LS Income;Inv (VASIX) | 198,760 | 0.11 | 219 | 0.00 | - |
| Domestic Equity | | | | | |
| Alger Inst:Cap App;R (ACARX) | 13,687,668 | 1.68 | 229,953 | 0.00 | - |
| Vanguard Instl Indx;Inst (VINIX) | 11,809,402 | 0.04 | 4,133 | 0.00 | - |
| AQR:Lg Cap Def Style;R6 (QUERX) | 2,038,511 | 0.31 | 6,319 | 0.00 | - |
| Vanguard Equity Inc;Adm (VEIRX) | 5,489,094 | 0.18 | 9,880 | 0.00 | - |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 1,303,555 | 0.70 | 9,125 | 0.00 | - |
| Vanguard Md-Cp I;Adm (VIMAX) | 2,772,391 | 0.05 | 1,386 | 0.00 | - |
| Victory:Estab Val;R6 (VEVRX) | 1,553,025 | 0.54 | 8,386 | 0.00 | - |
| Conestoga Small Cap;Inst (CCALX) | 1,846,569 | 0.90 | 16,619 | 0.10 | 1,847 |
| Vanguard S-C Id;Adm (VSMAX) | 3,856,588 | 0.05 | 1,928 | 0.00 | - |
| Am Beacon:SC Val;R6 (AASRX) | 373,023 | 0.77 | 2,872 | 0.00 | - |
| Emerging/International Equity | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | 1,192,771 | 0.88 | 10,496 | 0.00 | - |
| American Funds EuPc;R6 (RERGX) | 1,935,413 | 0.47 | 9,096 | 0.00 | - |
| Vanguard Tot I S;Adm (VTIAX) | 1,819,271 | 0.12 | 2,183 | 0.00 | - |
| American Funds CWGI;R6 (RWIGX) | 3,217,179 | 0.41 | 13,190 | 0.00 | - |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) |
|-----------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|
| Real Return | | | | | |
| T Rowe Price New Era;I (TRNEX) | 680,222 | 0.57 | 3,877 | 0.00 | - |
| Real Estate | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 528,220 | 0.84 | 4,437 | 0.10 | 528 |
| Vanguard RE Idx;Adm (VGSLX) | 662,952 | 0.12 | 796 | 0.00 | - |
| Global Fixed Income | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 2,310,037 | 0.76 | 17,556 | 0.00 | - |
| Domestic Fixed Income | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 3,546,940 | 0.30 | 10,641 | 0.00 | - |
| Vanguard Tot Bd;Adm (VBTLX) | 1,549,395 | 0.05 | 775 | 0.00 | - |
| Stable Value | | | | | |
| Putnam Stable Value | 31,370,953 | 0.25 | 78,427 | 0.00 | - |
| Other | | | | | |
| Loan Fund | 1,564,350 | N/A | - | N/A | - |
| Participant Loan Fund (defaulted) | 9,568 | N/A | - | N/A | - |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

Fee Analysis
401(a) Plan
As of May 31, 2024

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) |
|--------------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|
| 401(a) Plan | 26,288,673 | 0.34 | 90,377 | 0.00 | 437 |
| Target Date Funds | | | | | |
| American Funds T2065;R6 (RFVTX) | 276,648 | 0.39 | 1,079 | 0.00 | - |
| American Funds T2060;R6 (RFUTX) | 868,959 | 0.39 | 3,389 | 0.00 | - |
| American Funds T2055;R6 (RFKTX) | 205,259 | 0.38 | 780 | 0.00 | - |
| American Funds T2050;R6 (RFITX) | 2,433,683 | 0.38 | 9,248 | 0.00 | - |
| American Funds T2045;R6 (RFHTX) | 227,694 | 0.37 | 842 | 0.00 | - |
| American Funds T2040;R6 (RFGTX) | 2,306,501 | 0.37 | 8,534 | 0.00 | - |
| American Funds T2035;R6 (RFFTX) | 215,911 | 0.35 | 756 | 0.00 | - |
| American Funds T2030;R6 (RFETX) | 2,529,615 | 0.33 | 8,348 | 0.00 | - |
| American Funds T2025;R6 (RFDTX) | 167,388 | 0.32 | 536 | 0.00 | - |
| American Funds T2020;R6 (RRCTX) | 1,627,665 | 0.31 | 5,046 | 0.00 | - |
| American Funds T2015;R6 (RFJTX) | - | 0.30 | - | 0.00 | - |
| American Funds T2010;R6 (RFTTX) | 189,283 | 0.29 | 549 | 0.00 | - |
| Balanced Funds | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 239,194 | 0.41 | 981 | 0.00 | - |
| Vanguard LS Growth;Inv (VASGX) | 119,220 | 0.14 | 167 | 0.00 | - |
| Vanguard LS Mod Gro;Inv (VSMGX) | 494,140 | 0.13 | 642 | 0.00 | - |
| Vanguard LS Cons Gro;Inv (VSCGX) | 117,194 | 0.12 | 141 | 0.00 | - |
| Vanguard LS Income;Inv (VASIX) | 93,063 | 0.11 | 102 | 0.00 | - |
| Domestic Equity | | | | | |
| Alger Inst:Cap App;Y (ACAYX) | 2,024,041 | 0.81 | 16,395 | 0.00 | - |
| Vanguard Instl Indx;Inst (VINIX) | 2,591,287 | 0.04 | 907 | 0.00 | - |
| AQR:Lg Cap Def Style;R6 (QUERX) | 532,590 | 0.31 | 1,651 | 0.00 | - |
| Vanguard Equity Inc;Adm (VEIRX) | 1,106,313 | 0.18 | 1,991 | 0.00 | - |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 267,928 | 0.70 | 1,875 | 0.00 | - |
| Vanguard Md-Cp I;Adm (VIMAX) | 382,826 | 0.05 | 191 | 0.00 | - |
| Victory:Estab Val;R6 (VEVRX) | 394,859 | 0.54 | 2,132 | 0.00 | - |
| Conestoga Small Cap;Inst (CCALX) | 342,406 | 0.90 | 3,082 | 0.10 | 342 |
| Vanguard S-C Id;Adm (VSMAX) | 471,290 | 0.05 | 236 | 0.00 | - |
| Am Beacon:SC Val;R6 (AASRX) | 92,020 | 0.77 | 709 | 0.00 | - |
| Emerging/International Equity | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | - | 0.88 | - | N/A | - |
| American Funds EuPc;R6 (RERGX) | 285,603 | 0.47 | 1,342 | 0.00 | - |
| Vanguard Tot I S;Adm (VTIAX) | 171,164 | 0.12 | 205 | 0.00 | - |
| American Funds CWGI;R6 (RWIGX) | 709,306 | 0.41 | 2,908 | 0.00 | - |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) |
|---------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|
| Real Return | | | | | |
| T Rowe Price New Era;I (TRNEX) | 41,982 | 0.57 | 239 | 0.00 | - |
| Real Estate | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 94,318 | 0.84 | 792 | 0.10 | 94 |
| Vanguard RE Idx;Adm (VGSLX) | 88,068 | 0.12 | 106 | 0.00 | - |
| Global Fixed Income | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 629,355 | 0.76 | 4,783 | 0.00 | - |
| Domestic Fixed Income | | | | | |
| Vanguard Tot Bd;Adm (VBTLX) | 296,583 | 0.05 | 148 | 0.00 | - |
| Baird Aggregate Bd;Inst (BAGIX) | 929,954 | 0.30 | 2,790 | 0.00 | - |
| Stable Value | | | | | |
| Putnam Stable Value | 2,701,599 | 0.25 | 6,754 | 0.00 | - |
| Other | | | | | |
| Loan Fund | 23,765 | N/A | - | N/A | - |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) |
|--------------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|
| FICA Plan | 2,201,929 | 0.29 | 6,292 | 0.00 | 10 |
| Target Date Funds | | | | | |
| American Funds T2065;R6 (RFVTX) | 85,269 | 0.39 | 333 | 0.00 | - |
| American Funds T2060;R6 (RFUTX) | 76,266 | 0.39 | 297 | 0.00 | - |
| American Funds T2055;R6 (RFKTX) | 39,747 | 0.38 | 151 | 0.00 | - |
| American Funds T2050;R6 (RFITX) | 74,119 | 0.38 | 282 | 0.00 | - |
| American Funds T2045;R6 (RFHTX) | 8,531 | 0.37 | 32 | 0.00 | - |
| American Funds T2040;R6 (RFGTX) | 71,353 | 0.37 | 264 | 0.00 | - |
| American Funds T2035;R6 (RFFTX) | 11,203 | 0.35 | 39 | 0.00 | - |
| American Funds T2030;R6 (RFETX) | 76,144 | 0.33 | 251 | 0.00 | - |
| American Funds T2025;R6 (RFDTX) | 17,521 | 0.32 | 56 | 0.00 | - |
| American Funds T2020;R6 (RRCTX) | 52,170 | 0.31 | 162 | 0.00 | - |
| American Funds T2015;R6 (RFJTX) | - | 0.30 | - | 0.00 | - |
| American Funds T2010;R6 (RFTTX) | 27,320 | 0.29 | 79 | 0.00 | - |
| Balanced Funds | | | | | |
| Franklin Cust:Inc;R6 (FNCFX) | 10,151 | 0.41 | 42 | 0.00 | - |
| Vanguard LS Growth;Inv (VASGX) | 21,064 | 0.14 | 29 | 0.00 | - |
| Vanguard LS Mod Gro;Inv (VSMGX) | - | 0.13 | - | 0.00 | - |
| Vanguard LS Cons Gro;Inv (VSCGX) | 688 | 0.12 | 1 | 0.00 | - |
| Vanguard LS Income;Inv (VASIX) | - | 0.11 | - | 0.00 | - |
| Domestic Equity | | | | | |
| Alger Inst:Cap App;Y (ACAYX) | 24,022 | 0.81 | 195 | 0.00 | - |
| AQR:Lg Cap Def Style;R6 (QUERX) | 5,160 | 0.31 | 16 | 0.00 | - |
| Vanguard Instl Indx;Inst (VINIX) | 83,680 | 0.04 | 29 | 0.00 | - |
| Vanguard Equity Inc;Adm (VEIRX) | 15,794 | 0.18 | 28 | 0.00 | - |
| JPMorgan:MdCp Gro;R6 (JMGMX) | 40,211 | 0.70 | 281 | 0.00 | - |
| Vanguard Md-Cp I;Adm (VIMAX) | 8,844 | 0.05 | 4 | 0.00 | - |
| Victory:Estab Val;R6 (VEVRX) | 2,431 | 0.54 | 13 | 0.00 | - |
| Conestoga Small Cap;Inst (CCALX) | 7,902 | 0.90 | 71 | 0.10 | 8 |
| Vanguard S-C Id;Adm (VSMAX) | 9,122 | 0.05 | 5 | 0.00 | - |
| Am Beacon:SC Val;R6 (AASRX) | 408 | 0.77 | 3 | 0.00 | - |
| Emerging/International Equity | | | | | |
| Invesco Dev Mkt;R6 (ODVIX) | - | 0.88 | - | N/A | - |
| American Funds EuPc;R6 (RERGX) | 4,049 | 0.47 | 19 | 0.00 | - |
| Vanguard Tot I S;Adm (VTIAX) | 5,052 | 0.12 | 6 | 0.00 | - |
| American Funds CWGI;R6 (RWIGX) | 11,054 | 0.41 | 45 | 0.00 | - |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

| | Market Value (\$) | Net Expense Ratio (%) | Net Estimated Expense (\$) | Revenue Share (%) | Revenue Share (\$) |
|---------------------------------|----------------------|-----------------------------|----------------------------------|-------------------------|--------------------------|
| Real Return | | | | | |
| T Rowe Price New Era;I (TRNEX) | 368 | 0.57 | 2 | 0.00 | - |
| Real Estate | | | | | |
| Cohen&Steers RE Sec;I (CSDIX) | 1,730 | 0.84 | 15 | 0.10 | 2 |
| Vanguard RE Idx;Adm (VGSLX) | 1,318 | 0.12 | 2 | 0.00 | - |
| Global Fixed Income | | | | | |
| PIMCO:Div Income;Inst (PDIIX) | 3,112 | 0.76 | 24 | 0.00 | - |
| Domestic Fixed Income | | | | | |
| Baird Aggregate Bd;Inst (BAGIX) | 6,966 | 0.30 | 21 | 0.00 | - |
| Vanguard Tot Bd;Adm (VBTLX) | 1,634 | 0.05 | 1 | 0.00 | - |
| Stable Value | | | | | |
| Putnam Stable Value | 1,397,527 | 0.25 | 3,494 | N/A | - |

Fee information on this page is an illustrative estimate of management fees based on current reported portfolio values. Fee estimates do not reflect actual calculation methodologies or applicable carried interest.

| | |
|---------------------------------------|---|
| Active Return | - Arithmetic difference between the manager's performance and the designated benchmark return over a specified time period. |
| Alpha | - A measure of the difference between a portfolio's actual performance and its expected return based on its level of risk as determined by beta. It determines the portfolio's non-systemic return, or its historical performance not explained by movements of the market. |
| Beta | - A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of the portfolio's systematic risk. |
| Consistency | - The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. Higher consistency indicates the manager has contributed more to the product's performance. |
| Distributed to Paid In (DPI) | - The ratio of money distributed to Limited Partners by the fund, relative to contributions. It is calculated by dividing cumulative distributions by paid in capital. This multiple shows the investor how much money they got back. It is a good measure for evaluating a fund later in its life because there are more distributions to measure against. |
| Down Market Capture | - The ratio of average portfolio performance over the designated benchmark during periods of negative returns. A lower value indicates better product performance |
| Downside Risk | - A measure similar to standard deviation that utilizes only the negative movements of the return series. It is calculated by taking the standard deviation of the negative quarterly set of returns. A higher factor is indicative of a riskier product. |
| Excess Return | - Arithmetic difference between the manager's performance and the risk-free return over a specified time period. |
| Excess Risk | - A measure of the standard deviation of a portfolio's performance relative to the risk free return. |
| Information Ratio | - This calculates the value-added contribution of the manager and is derived by dividing the active rate of return of the portfolio by the tracking error. The higher the Information Ratio, the more the manager has added value to the portfolio. |
| Public Market Equivalent (PME) | - Designs a set of analyses used in the Private Equity Industry to evaluate the performance of a Private Equity Fund against a public benchmark or index. |
| R-Squared | - The percentage of a portfolio's performance that can be explained by the behavior of the appropriate benchmark. A high R-Squared means the portfolio's performance has historically moved in the same direction as the appropriate benchmark. |
| Return | - Compounded rate of return for the period. |
| Sharpe Ratio | - Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is an absolute rate of return per unit of risk. A higher value demonstrates better historical risk-adjusted performance. |
| Standard Deviation | - A statistical measure of the range of a portfolio's performance. It represents the variability of returns around the average return over a specified time period. |
| Total Value to Paid In (TVPI) | - The ratio of the current value of remaining investments within a fund, plus the total value of all distributions to date, relative to the total amount of capital paid into the fund to date. It is a good measure of performance before the end of a fund's life |
| Tracking Error | - This is a measure of the standard deviation of a portfolio's returns in relation to the performance of its designated market benchmark. |
| Treynor Ratio | - Similar to Sharpe ratio but utilizes beta rather than excess risk as determined by standard deviation. It is calculated by taking the excess rate of return above the risk free rate divided by beta to derive the absolute rate of return per unit of risk. A higher value indicates a product has achieved better historical risk-adjusted performance. |
| Up Market Capture | - The ratio of average portfolio performance over the designated benchmark during periods of positive returns. A higher value indicates better product performance. |

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Methodology for this Award: For the 2022 Greenwich Quality Award for Overall U.S. Investment Consulting – Midsize Consultants – Between February and November 2022, Coalition Greenwich conducted interviews with 727 individuals from 590 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate and union funds, public funds, and endowment and foundation funds, with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends.

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