

NOTICE OF PROPOSED TAX INCREASE

The City of Lakeland has tentatively adopted a measure to increase its property tax levy

Last year's property tax levy:

A. Initially proposed tax levy.....	\$58,004,598
B. Less tax reductions due to Value Adjustment Board and other assessment changes	<u>\$40,653</u>
C. Actual Property Tax Levy	<u><u>\$57,963,945</u></u>

This year's proposed tax levy..... \$61,140,490

All concerned citizens are invited to attend a public hearing on the tax increase

to be held on

September 19, 2024

6:00 PM

at

Lakeland City Hall,

City Commission Chamber

228 South Massachusetts Ave

Lakeland, FL 33801

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

BUDGET SUMMARY

CITY OF LAKELAND - FISCAL YEAR 2025

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAKELAND ARE 2.1%
LESS THAN LAST YEARS TOTAL OPERATING EXPENDITURES**

Millage Per \$1,000 General Fund	5.4323
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ESTIMATED REVENUES	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE FUND	TOTAL BUDGET
Taxes	Millage per \$1,000					
Ad Valorem Taxes	58,083,465	-	-	-	-	58,083,465
Sales and Use Taxes	18,323,616	-	-	-	-	18,323,616
Licenses and Permits	1,872,590	2,469,841	-	-	-	4,342,431
Intergovernmental Revenues	16,608,586	13,797,626	-	10,632,358	2,599,085	43,637,655
Charges for Services	12,616,335	8,839,947	-	130,000	484,604,727	506,191,009
Fines & Forfeits	2,659,620	12,200	-	-	438,102	3,109,922
Miscellaneous Revenue	4,463,410	2,172,204	-	3,011,667	24,932,038	34,579,319
TOTAL SOURCES	114,627,622	27,291,818	-	13,774,025	512,573,952	668,267,417
Transfers In	53,612,177	152,356	3,617,265	19,067,234	87,113,788	163,562,820
Fund Balances/Reserves	15,051,571	1,449,269	-	13,511,773	35,262,792	65,275,405
TOTAL REVENUES, TRANSFERS AND BALANCES	183,291,370	28,893,443	3,617,265	46,353,032	634,950,532	897,105,642
EXPENDITURES						
General Government Services	27,867,386	-	2,568,258	4,792,785	-	35,228,429
Public Safety	91,455,659	4,000,812	1,049,007	2,467,321	-	98,972,799
Physical Environment	1,515,564	9,327,250	-	118,600	482,857,605	493,819,019
Transportation	9,712,284	57,821	-	11,225,747	18,092,083	39,087,935
Economic Environment	8,542,117	12,235,191	-	-	-	20,777,308
Human Services	559,036	147,725	-	-	-	706,761
Culture/Recreation	37,626,025	-	-	5,101,583	-	42,727,608
TOTAL EXPENDITURES	177,278,071	25,768,799	3,617,265	23,706,036	500,949,688	731,319,859
Transfers Out	6,013,299	1,180,134	-	22,646,996	133,722,391	163,562,820
Fund Balances/Reserves	-	1,944,510	-	-	278,453	2,222,963
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, RESERVES AND BALANCES	183,291,370	28,893,443	3,617,265	46,353,032	634,950,532	897,105,642

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE
OF THE ABOVE REFERENCED TAXING AUTHORITY AS A PUBLIC RECORD.**