

**Lakeland Employees' Retirement System
Asset Allocation**

As of September 30, 2023

Asset Allocation Attributes	Sep-2023		Sep-2022		Sep-2021		Sep-2020		Sep-2019	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	Total Equity	415,166,599	60.13	395,684,251	59.59	515,933,988	63.56	435,254,868	63.76	366,110,778
Total Domestic Equity	226,777,397	32.85	227,714,649	34.29	315,476,040	38.87	284,425,710	41.67	249,375,446	41.26
International Equity	104,159,910	15.09	88,074,366	13.26	132,759,726	16.36	115,635,300	16.94	92,739,229	15.34
Private Equity	84,229,292	12.20	79,895,236	12.03	67,698,221	8.34	35,193,859	5.16	23,996,102	3.97
Total Fixed Income	164,856,643	23.88	157,423,277	23.71	172,378,798	21.24	146,337,929	21.44	139,077,680	23.01
Total Core Fixed	109,125,935	15.81	114,578,667	17.26	112,777,823	13.89	91,221,556	13.36	85,213,473	14.10
Private Fixed Income	55,730,708	8.07	42,844,610	6.45	28,707,946	3.54	25,592,244	3.75	24,244,585	4.01
Total Global Fixed Income	-	0.00	-	0.00	30,893,029	3.81	29,524,130	4.33	29,619,622	4.90
Total Real Estate	60,660,946	8.79	61,651,134	9.28	72,600,974	8.94	65,308,984	9.57	71,138,896	11.77
Alternatives	47,715,972	6.91	47,010,047	7.08	48,176,656	5.94	32,706,453	4.79	22,513,586	3.72
Cash & Cash Equiv	2,008,078	0.29	2,231,140	0.34	2,599,164	0.32	3,001,769	0.44	5,593,630	0.93
Total Fund	690,408,238	100.00	663,999,849	100.00	811,689,580	100.00	682,610,003	100.00	604,434,570	100.00

Comparative Performance Net of Fees

