

Lakeland Employees' Retirement System  
Asset Allocation

As of September 30, 2022

Asset Allocation Attributes	Sep-2022		Sep-2021		Sep-2020		Sep-2019		Sep-2018	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	<b>Total Equity</b>	<b>395,684,251</b>	<b>59.59</b>	<b>515,933,988</b>	<b>63.56</b>	<b>435,254,868</b>	<b>63.76</b>	<b>366,110,778</b>	<b>60.57</b>	<b>395,012,482</b>
Total Domestic Equity	227,714,649	34.29	315,476,040	38.87	284,425,710	41.67	249,375,446	41.26	272,245,732	44.59
International Equity	88,074,366	13.26	132,759,726	16.36	115,635,300	16.94	92,739,229	15.34	107,924,233	17.68
Private Equity	79,895,236	12.03	67,698,221	8.34	35,193,859	5.16	23,996,102	3.97	14,842,517	2.43
<b>Total Fixed Income</b>	<b>157,423,277</b>	<b>23.71</b>	<b>172,378,798</b>	<b>21.24</b>	<b>146,337,929</b>	<b>21.44</b>	<b>139,077,680</b>	<b>23.01</b>	<b>133,818,096</b>	<b>21.92</b>
Total Core Fixed	114,578,667	17.26	112,777,823	13.89	91,221,556	13.36	85,213,473	14.10	78,075,871	12.79
Private Fixed Income	42,844,610	6.45	28,707,946	3.54	25,592,244	3.75	24,244,585	4.01	26,180,292	4.29
Total Global Fixed Income	-	0.00	30,893,029	3.81	29,524,130	4.33	29,619,622	4.90	29,561,933	4.84
<b>Total Real Estate</b>	<b>61,651,134</b>	<b>9.28</b>	<b>72,600,974</b>	<b>8.94</b>	<b>65,308,984</b>	<b>9.57</b>	<b>71,138,896</b>	<b>11.77</b>	<b>60,233,080</b>	<b>9.86</b>
<b>Alternatives</b>	<b>47,010,047</b>	<b>7.08</b>	<b>48,176,656</b>	<b>5.94</b>	<b>32,706,453</b>	<b>4.79</b>	<b>22,513,586</b>	<b>3.72</b>	<b>20,248,082</b>	<b>3.32</b>
<b>Cash &amp; Cash Equiv</b>	<b>2,231,140</b>	<b>0.34</b>	<b>2,599,164</b>	<b>0.32</b>	<b>3,001,769</b>	<b>0.44</b>	<b>5,593,630</b>	<b>0.93</b>	<b>1,267,681</b>	<b>0.21</b>
<b>Total Fund</b>	<b>663,999,849</b>	<b>100.00</b>	<b>811,689,580</b>	<b>100.00</b>	<b>682,610,003</b>	<b>100.00</b>	<b>604,434,570</b>	<b>100.00</b>	<b>610,579,421</b>	<b>100.00</b>



Comparative Performance Net of Fees

