

Lakeland Employees' Retirement System  
Asset Allocation

As of September 30, 2014

Asset Allocation Attributes	Sep-2014		Sep-2013		Sep-2012		Sep-2011		Sep-2010		Sep-2009	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	<b>Total Equity</b>	<b>329,260,542</b>	<b>65.12</b>	<b>296,522,570</b>	<b>61.93</b>	<b>285,136,285</b>	<b>58.30</b>	<b>231,586,179</b>	<b>55.33</b>	<b>275,209,531</b>	<b>64.71</b>	<b>242,661,443</b>
Total Domestic Equity	250,932,596	49.63	219,821,834	45.91	219,790,546	44.94	174,928,482	41.79	212,622,959	49.99	195,777,809	49.31
Total International Equity	77,414,659	15.31	75,150,150	15.70	65,345,739	13.36	56,657,697	13.54	62,586,572	14.71	46,883,634	11.81
Insurance Impact/Adjustments	913,287	0.18	1,550,586	0.32	-	0.00	-	0.00	-	0.00	-	0.00
<b>Total Fixed Income</b>	<b>145,867,437</b>	<b>28.85</b>	<b>129,865,398</b>	<b>27.12</b>	<b>155,835,871</b>	<b>31.87</b>	<b>141,182,934</b>	<b>33.73</b>	<b>150,117,411</b>	<b>35.29</b>	<b>153,573,964</b>	<b>38.68</b>
Total Core Fixed	78,545,579	15.53	66,710,574	13.93	101,002,136	20.65	119,108,740	28.46	150,117,411	35.29	153,573,964	38.68
Total Non-Core Fixed Income	41,306,170	8.17	38,592,334	8.06	29,208,070	5.97	-	0.00	-	0.00	-	0.00
Total Global Fixed Income	26,015,689	5.15	24,562,489	5.13	25,625,665	5.24	22,074,194	5.27	-	0.00	-	0.00
<b>Total Real Estate</b>	<b>30,518,403</b>	<b>6.04</b>	<b>36,469,989</b>	<b>7.62</b>	<b>30,340,689</b>	<b>6.20</b>	<b>26,610,229</b>	<b>6.36</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>Alternatives- Futures</b>	<b>-</b>	<b>0.00</b>	<b>15,908,806</b>	<b>3.32</b>	<b>17,731,747</b>	<b>3.63</b>	<b>19,167,219</b>	<b>4.58</b>	<b>-</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>
<b>Cash &amp; Cash Equiv</b>	<b>-</b>	<b>0.00</b>	<b>28,926</b>	<b>0.01</b>	<b>699</b>	<b>0.00</b>	<b>693</b>	<b>0.00</b>	<b>691</b>	<b>0.00</b>	<b>832,420</b>	<b>0.21</b>
<b>Total Fund</b>	<b>505,646,382</b>	<b>100.00</b>	<b>478,795,689</b>	<b>100.00</b>	<b>489,045,291</b>	<b>100.00</b>	<b>418,547,253</b>	<b>100.00</b>	<b>425,327,633</b>	<b>100.00</b>	<b>397,067,827</b>	<b>100.00</b>

Comparative Performance Net of Fees

